

22U211

(Pages: 2)

Name:

Reg.No:

SECOND SEMESTER B.A. DEGREE EXAMINATION, APRIL 2023

(CBCSS - UG)

(Regular/Supplementary/Improvement)

CC19U ECO2 B02 - MACROECONOMICS - I

(Economics - Core Course)

(2019 Admission onwards)

Time : 2.5 Hours

Maximum : 80 Marks

Credit : 5

Part A (Short answer questions)

Answer *all* questions. Each question carries 2 marks.

1. What is meant by comparative statics?
2. Distinguish between GDP at market price and GDP at factor cost.
3. What is under employment equilibrium?
4. Define Pigou effect.
5. Distinguish between velocity of money and value of money.
6. What is classical dichotomy?
7. Define Keynesian consumption function.
8. Explain the consumption function.
9. Differentiate autonomous investment and induced investment.
10. What is meant by voluntary unemployment?
11. Distinguish between APC and MPC.
12. What is deflationary gap?
13. Explain the functions of money as a medium of exchange.
14. Explain the difficulties of barter.
15. What is meant by liquidity trap?

(Ceiling: 25 Marks)

Part B (Paragraph questions)

Answer *all* questions. Each question carries 5 marks.

16. Explain the scope and significance of macro economics.
17. Explain the determination of income in a two sector model.

18. Explain the classical model of output and employment determination.
19. Critically evaluate the liquidity preference theory.
20. Examine how the liquidity trap influences the effectiveness of monetary policy.
21. Discuss the functions of Money.
22. Distinguish between Inside Money and Outside Money.
23. What are the functions of money?

(Ceiling: 35 Marks)

Part C (Essay questions)

Answer any *two* questions. Each question carries 10 marks.

24. Explain the different methods of estimating national income.
25. Critically examine classical quantity theory with Cambridge schools theory.
26. In Keynesian system total expenditure determines national income. Discuss.
27. Demand for money.

(2 × 10 = 20 Marks)
