

23U144

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Name:

Reg.No:

FIRST SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2023

(CBCSS - UG)

(Regular/Supplementary/Improvement)

CC19U BCM1 C01 / CC20U BCM1 C01 - MANAGERIAL ECONOMICS

(Commerce: Finance / Taxation - Complementary Course)

(2019 Admission onwards)

Time : 2.5 Hours

Maximum : 80 Marks

Credit : 4

Part A (Short answer questions)

Answer *all* questions. Each question carries 2 marks.

1. What is incremental cost?
2. Distinguish between Total utility and marginal utility.
3. Define DMRS.
4. What is an Income Consumption curve?
5. What are the different types of elasticity of demand?
6. What do you mean by price mechanism?
7. Define monopoly.
8. What is vertical product differentiation?
9. State any two features of oligopoly.
10. Define purchasing power parity.
11. What is unemployment?
12. What is hawala transaction?
13. What is Balance of Trade?
14. What is managed float?
15. What are ancillary units?

(Ceiling: 25 Marks)

Part B (Paragraph questions)

Answer *all* questions. Each question carries 5 marks.

16. State the importance of Managerial Economics.

17. What are the assumptions of the Theory of Consumer surplus?
18. Explain the concept of Elasticity of supply.
19. Explain the effect of time upon supply?
20. Write a note on kinked demand curve?
21. What are the benefits available to India for joining WTO?
22. What are the various types of inflation?
23. What are the modes of FDI in India?

(Ceiling: 35 Marks)

Part C (Essay questions)

Answer any *two* questions. Each question carries 10 marks.

24. Discuss graphically Hicksian decomposition of price effect into income effect and substitution effect.
25. Bring out the similarities and the dissimilarities between monopolistic competition and perfect competition.
26. Discuss the role of Govt to a market economy.
27. Explain trade reforms in India after 1991.

(2 × 10 = 20 Marks)
