



CRITERION	VI	Governance, Leadership and Management
KEY INDICATOR	6.4	Financial Management and Resource Mobilization
METRIC	6.4.3	Institutional strategies for mobilization of funds and the optimal utilization of resources:

AQAR 2022-23

6.4.3 Institutional strategies for mobilization of funds and the optimal utilization of resources:

RESOURCE UTILISATION SPLIT UP

RESOURCE UTILISATION SPLIT UP	
6.4.3 Institutional strategies for mobilisation of funds and the optimal utilisation of resources	
Types of funds	Amount in lakhs
Funds from Govt bodies	20.817
Funds from Philanthropists and well wishers	187.74
Fees collection from students	1702.64934
Total	1911.20769



PRINCIPAL

Fr. Dr. Jolly Andrews
Associate Professor -
In-Charge of Principal
Christ College (Autonomous)
Irinjalakuda

CHRIST COLLEGE BUDGET

CHRIST COLLEGE (AUTONOMOUS)

IRINJALAKUDA, THRISSUR

BUDGET 2024-25

SL.NO.	PARTICULARS	AMOUNT	
		Income	Expenditure
A	Aided		
1	Maintenance Expenses		26,20,000.00
2	Sports Affiliation	8,50,000.00	18,94,000.00
3	Sports	23,02,000.00	26,20,000.00
4	University Union	3,96,000.00	6,84,000.00
5	Library		6,84,000.00
6	Magazine	3,42,000.00	3,03,000.00
7	Stationery		2,97,000.00
8	Alumini Association	13,34,000.00	2,97,000.00
9	Audio Visual	3,18,000.00	2,85,000.00
10	Calender		2,73,000.00
11	Administration		3,21,000.00
12	Union Fund	3,96,000.00	8,05,000.00
13	Medical Inspection	20,000.00	2,06,000.00
14	Government Grants	6,08,000.00	4,42,000.00
15	State Government Grants	14,55,000.00	8,05,000.00
16	UGC Grants	12,13,000.00	20,15,000.00
17	Other Collection	2,00,000.00	
	Total	94,34,000.00	1,45,51,000.00

SL.NO.	PARTICULARS	AMOUNT	
		Income	Expenditure
B	Management		
18	Fee Collection & Other Collection	11,57,45,000.00	
19	Miscellaneous Collection	26,65,000.00	
20	Application Forms	12,13,000.00	
21	Interest Received	6,69,000.00	
22	Sponsorships	2,81,000.00	
23	Salary and Remuneration		3,89,41,000.00
24	Fee Concession		61,50,000.00
25	Union Expenses		14,98,000.00
26	Sports Promotion		43,59,000.00
27	Lab Expenses		25,20,000.00
28	Library Expenses		7,05,000.00
29	Department Expenses		5,84,000.00
30	Faculty Empowerment Strategies		3,50,000.00
31	Programme Expenses		25,20,000.00
	Total	12,05,73,000.00	5,76,27,000.00
	Infrastructure Expenditure		
32	Construction and Materials		82,00,000.00
33	Indoor Stadium		7,00,000.00
34	General Repairs & Maintenance		42,00,000.00
35	Electricals and Fittings		30,00,000.00
36	Furniture, Fittings & Equipments		26,00,000.00
37	Insurance Charges		6,40,000.00
	Total	-	1,93,40,000.00

SL.NO.	PARTICULARS	AMOUNT	
		Income	Expenditure
	E-Governance		
38	Computer & Network Expenses		4,75,000.00
39	Software		14,00,000.00
40	Website Updation		2,50,000.00
	Total		21,25,000.00
	Office & Administration		
41	Electricity & Water Charges		14,00,000.00
42	Printing & Stationery		12,00,000.00
43	Interest on Loan		30,00,000.00
44	General Office Expenses		8,00,000.00
45	Legal and Audit fee		4,60,000.00
46	Travel Expenses		4,70,000.00
47	Advertisement Expense		12,45,000.00
48	Refreshment		3,65,000.00
49	Garden Expenses		4,20,000.00
50	Festival Allowance		3,10,000.00
51	Postage & Phone		3,05,000.00
52	Internet Expenses		3,73,000.00
53	Newspapers & Periodicals		1,60,000.00
54	Other Miscellaneous Expenses		1,04,85,000.00
	Total	-	2,09,93,000.00

SL.NO.	PARTICULARS	AMOUNT	
		Income	Expenditure
	Hostel		
55	Fee Collection	70,00,000.00	
56	General Hostel Expenses		61,50,000.00
57	Salary		9,00,000.00
58	Other Expenses		2,40,000.00
	Total	70,00,000.00	72,90,000.00
	Grand Total	13,70,07,000.00	12,19,26,000.00



Antony Johnson Pellissery
Chief Finance Officer - Devamatha Province



CHRIST
COLLEGE (AUTONOMOUS)
IRINJALAKUDA, KERALA

POLICY ON RESOURCE MOBILIZATION

QUALITY POLICY

Area : Academic Support

POLICY ON RESOURCE MOBILIZATION

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CONTROL

Area: Resource mobilization	POLICY NO: 115/2020	Document Owner: Principal	
Title: Academic Support	Issued on: 11 Dec 2020	Revised on:	Pages: 2

POLICY

This policy covers the aspects of resources and its effective mobilization to the areas in need in accordance with the priority set by management. Fund sources are to be identified and proper planning is to be done to distribute and utilize effectively. First priority should always be given to develop Teaching Learning Resources and Research. A Financial advisory body plans the effective utilization of Management funds. Funds from Government are effectively utilized for the purpose of sanction. All requirements from the Government funds should be sanctioned from College Council.

IDENTIFYING INCOME RESOURCES

Following income sources are identified for the resource planning.

1. Students Fees- A part of student fees can be utilized by the College as per the rules and regulations by the Government (including examination fees).
2. Funding from Government sources- Aided section receives fund from Government for salary to staff. College also receives fund from UGC, FIST, RUSA, KSHEC etc for specific projects. A committee has been constituted to identify the research projects and funding from these agencies.
3. Alumni- The Alumni members are strong pillars who contribute towards the development of College through donations. All donations from alumni are received through the registered Alumni association.
4. Overhead from research grants- The allowable overheads from research grants are also contributed towards the resources.
5. Fund from consultancy services- The fund allotted to College Management and Department from the consultancy services (Refer -Consultancy policy of the College).
6. Fund from corporate trainings- College is a training center for corporate bodies. The fund generated from corporate trainings also add up to the resources.

Resource mobilization Policy & Procedure (No:115/2020)

Revised on:

7. PTA- The contribution from Parent Teachers Association is accepted for specific projects.
8. Philanthropists and Well-wishers- Contributions are accepted from philanthropists and well wishers towards specific projects, programs and student endowments, vidyadhanam project (Fee concession for self-financing students), and Pragati Samman (Fee concession for aided meritorious students).
9. Staff contribution- Contribution from teaching and non-teaching staff for specific projects and endowments.
10. One rupee One day: Collection of One Rupee One Day from all students to be utilized for charity and community programs through Thavanish the social organization of Christ College.

DIVISION OF RESOURCES

Following are the areas to which the resources are divided.

- | | |
|--------------------------------------------------|-------------------------------------|
| 1. New Infrastructure development | 7. Extension activities |
| 2. Student support (scholarships and free ships) | 8. Cultural and academic activities |
| 3. Research awards | 9. Sports promotion activities |
| 4. Maintenance | 10. Library expenses |
| 5. Salaries | 11. Examination expenses |
| 6. Augmentation of Infrastructure | 12. Autonomy expenses |

PLANNING AND EXECUTION

College Finance Committee plans the budget allocations (from Government) and submits in College Council. College council reviews the proposals and takes the decisions.

Finance advisory body of Management plans the utilization of Management Funds.

The plans for utilization of Autonomous grants are approved by Governing council

REVIEW AND AUDIT

All the accounts of the college are reviewed and audited as following.

- A. *Financial Audits for funds sanctioned by Government/UGC and other funding agencies*
 1. Chartered Accountant Auditing-Funds sanctioned by Government, UGC and other funding agencies are audited by an external Chartered Accountant. The audit report is along with the utilization certificate are submitted to the agencies who sanctioned the fund.
 2. Annual auditing by Directorate of Collegiate Education (DCE)-Audit team from DCE inspects the financial documents and audits the accounts of Government/UGC funded grants.

3. Accountant General, Kerala-The Accountant General, Kerala also conduct their periodic verification of all the accounts sanctioned by the Government. Their suggestions and directions are also incorporated in the further utilization of the funds.

B. Financial audits for funds sanctioned by College Management

1. Statutory auditing of Christ College Educational Society.
2. Management audit conducted by management

FEEDBACK

Christ College staff and students may provide feedback about this document by emailing iqac@christcollegeijk.edu.in

APPROVAL AND REVIEW DETAILS

Approval and Review	Details
Approval Authority	Governing council
Administrator	Principal
Approved on	11 th December 2020
Reviewed on	29 th April 2023
Next Review Date	29 th April 2025