15P325   (Pages:2)   Name…………………..

                                                 Reg. No………………..

THIRD SEMESTER M.A. DEGREE EXAMINATION, NOV. 2016

(CUCSS - PG)

(Economics)

CC15P ECO3 C10 - Growth and Development

(2015 Admission)

Time : Three Hours   Maximum : 36 Weightage

Part A

(Objective Type Questions. Answer *all* questions)

1. Income inequality is measured in terms of:
   - a) Gini Coefficient
   - c) Herfindal Index
   - b) Coefficient of variation
   - d) Sen Index

2. Fei-Ranis stressed the role of:
   - a) Industrial sector
   - c) Agricultural sector
   - b) Service sector
   - d) None

3. According to Myrdal the main causes of regional inequalities are:
   - a) A strong back wash effect
   - c) a weak spread effect
   - b) A strong back wash effect and weak spread effect
   - d)none

4. The PQLI does not includes:
   - a) Life expectancy at age of one
   - c) Infant Mortality
   - b) Age of marriage
   - d) Literacy

5. Technological dualism is the contribution of:
   - a) Boeke
   - c) Higgins
   - b) Mynt
   - d) Myrdal

6. The central point in the Adam Smith theory of development is:
   - c) Wealth
   - c) Savings
   - d) Trade
   - d) Capital accumulation

7. Economic development of a country depends on:
   - a) Entrepreneurs
   - c) Capital formation
   - b) Natural resources
   - d) Availability of market

8. Malthusian theory states that underdevelopment is the result of:
   - a) Deficiency in effective demand
   - c) Lack of capital formation
   - b) Low saving
   - d) High consumption expenditure.

9. Nurksian dictum of vicious circle excluded:
   - a) Income
   - c) Low savings
   - b) Small markets
   - d) Population Pressures

10. Big push theory is associated with:
    - a) Rodan
    - c) Nurkse.
    - b) Leibenstein
    - d) Kurihara

11. Growth rate of income is greater than growth rate of output when:
    - a) $G > GW$
    - c) $G > GN$
    - b) $G < GW$
    - d) $G < GN$

(1)

12. Leibenstein in his critical minimum effort thesis treats population as a factor that:
    a) Income generating   c) income depressing
    b) Investment inducing   d) market expanding

$$(12 \times \frac{1}{4} = 3 \text{ Weightage})$$

Part B
(Very short answer type questions. Answer *any five* questions)
13. Explain the concept of unbalanced growth.
14. Discuss social dualism
15. Write a note on knife-edged equilibrium.
16. Explain the process of cumulative causation in economic growth.
17. Discuss the Phelps Model.
18. Explain Vintage capital growth Model.
19. Write a note on Kyoto Protocol.
20. Explain Brundtland approach to sustainable development.   **(5 x 1 = 5 Weightage)**

Part C
(Short Answer Type Questions. Answer *any eight* questions)
21. Explain the indicators of economic growth and development?
22. Explain the importance of Lorenze curve in economic development analysis.
23. Write a note on vicious circles of poverty.
24. Discuss the Ricardian theory of economic growth.
25. Explain Schumpeter;s "circular flow".
26. Analyse the Solow model of economic growth.
27. Explain institutions and economic growth.
28. Analyse the Critical Minimum Effort Thesis.
29. Evaluate Myrdal theory of economic growth.
30. Discuss the phases of development in a labour surplus economy by Fei-Ranis.
31. Explain sustainable development.

        (8 x 2= 16 Weightage)

Part D
(Essay Type Questions. Answer *any three* questions)
32. Explain the characteristics of an underdeveloped country.
33. Discuss the Marxian theory of capitalist development.
34. Explain the basic features of Harrod-Domar Growth Model.
35. Discuss Kaldor Model of Economic Growth.
36. Explain Martin Weitzman's Theorem.

        (3 x 4 = 12 Weightage)

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