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THIRD SEMESTER M.A. DEGREE EXAMINATION, NOVEMBER 2018							
(Regular/Supplementary/Improvement) (CUCSS - PG)							
CC15P ECO3 C10 - GROWTH AND DEVELOPMENT							
(Economics)							
(2015 Admission onwards)							
Time : Three Hours		Maximum : 36 Weightage					
Part A							
Answer <i>all</i> questions. Each question carries ½ weightage.							
		vicious circle excluded:	1.7. 0.1				
	a. Income		b. Low Savings				
	mall Markets		d. Population pressures				
	2. Economists behind warranted growth rate are:						
	a. Harrod-Domar		b. Harrod-Joan Robinson				
	c. Solow-Nurkse d. Swan-Phelps						
	3. Lewis model of development is based on:						
	<ul><li>a. Capital as an instrument of development</li><li>b. Unlimited supply of labour</li></ul>						
			d None of this				
	c. Natural Resources		d. None of this				
	4. Name the economist who is associated with the convergence hypothesis:						
	a. Ragnar Nurkse		b. Gunnar Myrdal				
	c. Simon Kuznets d. Jan Tinbergen What is India's rank as per HDI report 2016, published in 2017?						
a. 1		b. 131	c. 135	d. 129			
	The hypothesis that the economic growth will eventually (and automatically) bring benefits to the poor is known as						
	Convergence	b. Trickle down	c. Big Push	d. Development			
	C		•	•			
	<ol> <li>refers to deficiencies, excesses or imbalances in a person's intake of energy.</li> </ol>						
	Poverty	b. Starvation	c. Malnutrition	d. Obesity			
	•	for growth is based or		J			
	a. Income generation		b. Rate of profit through time				
	c. Distribution of income		d. Both (b) and (c)				
			., .,				

(1) Turn Over

- 9. The Brundtland Commission published their report, ----- as the *Brundtland Report*, in October 1987, a document which coined, and defined the meaning of the term "Sustainable Development".
  - a. Our common Future

b. Limits to Growth

c. Sustainable Development

- d. World Resource Report
- 10. Name the economist who received the 1971 Nobel Prize in Economics, for his "empirically founded interpretation of economic growth which has led to new and deepened insight into the economic and social structure and process of development".
  - a. Simon Kuznets
- b. Samuelson
- c. G.Myrdal
- d. Lewis

11. Who wrote the book In Defense of Globalization?

a. A.K.Sen

b. Jagadish Bhagavati

c. Aravind Panagariya

d. Raghuram Rajan

12. By which year governments are aiming to meet the Sustainable Development Goals including halving the rate of global poverty?

a. 2000

b.2015

c. 2030

d. 2020

 $(12 \times \frac{1}{4}) = 3 \text{ Weightage}$ 

## Part B

Answer any *five* questions. Each question carries 1 weightage.

- 13. Write a note on vintage model.
- 14. "The division of labour is limited by the extent of the market". Do you agree with this? Why?
- 15. Why did Keynes express his acknowledgement to Malthus while building his theory?
- 16. Discuss Classical pessimism.
- 17. Distinguish between growth and development.
- 18. Define vicious circle of poverty.
- 19. What do you mean by Big Push Theory?
- 20. Distinguish between balanced and unbalanced growth theory.

 $(5 \times 1 = 5 \text{ Weightage})$ 

## Part C

Answer any *eight* questions. Each question carries 2 weightage.

- 21. What do you mean by endogenous growth model? Can you provide some examples from our country?
- 22. Write a note on the Critical Minimum Effort thesis.
- 23. Critically evaluate per capita income and national income as the indices of development.

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- 24. Explain the dependency theorem and dualism. Are they related? Where do you fit in 'false paradigm model'?
- 25. Explain the basic features Human Development Index (HDI). Name the first three countries as per the latest HDI report?
- 26. Prepare a brief notes on a) centre-periphery model b) convergence hypothesis.
- 27. Compare and contrast the development theories of Ricardo and Malthus.
- 28. Discuss the Marxian theory of capitalist development.
- 29. Evaluate Solow model of growth.
- 30. Discuss Kaldor Model of Economic Growth.
- 31. Explain the Critical Minimum Effort Thesis.

 $(8 \times 2 = 16 \text{ Weightage})$ 

## Part D

Answer any *three* questions. Each question carries 4 weightage.

- 32. Discuss the Schumpeterian theory of economic development.
- 33. Examine Joan Robinson's model of economic growth.
- 34. Critically examine Arthur Lewis theory of economic development.
- 35. Evaluate Harrod-Domar model of economic growth.
- 36. Critically examine Myrdal's theory of economic growth.

 $(3 \times 4 = 12 \text{ Weightage})$ 

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