

FIRST SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2019 (CBCSS UG)

CC19U BC1 C01 - MANAGERIAL ECONOMICS

(Commerce - Complementary Course) (2019 Admission Regular)

Time: 2½ Hours Maximum: 80 Marks

Credit: 4

PART- A (Short Answer Type)

Each question carries two marks.

- 1. Define Elasticity of Demand.
- 2. What is Reserve Price?
- 3. Give any two responsibilities of a Managerial Economist.
- 4. State any two negative implications for India as a member of WTO.
- 5. What is Non Price Competition?
- 6. What do you mean by Export Oriented Units?
- 7. State Law of Supply.
- 8. What is Open Oligopoly?
- 9. State the Principle of Discounting.
- 10. Enumerate the relationship between Managerial Economics and Accounting.
- 11. What is Green Field Investment?
- 12. What is Income Effect?
- 13. Define Inflation.
- 14. What is Floating Exchange Rate System?
- 15. What is Relative Poverty?

(Ceiling 25 Marks)

PART- B (Paragraph Type) Each question carries 5 marks.

- 16. Explain pricing under Price Leadership.
- 17. Explain the factors that led to the emergence of New Economic Reforms in India.
- 18. Explain the measures adopted by the Government for preventing Unemployment?
- 19. What are the wastages of Monopolistic Competition?
- 20. Distinguish between Ordinal Utility Analysis and Cardinal Utility Analysis.
- 21. What are the different types of Intellectual Property Rights?

- 22. Explain graphically the Income Consumption Curve.
- 23. Explain the characteristics of Managerial Economics.

(Ceiling 35 Marks)

PART- C (Essay Type)

Answer any two questions. Each question carries 10 marks.

- 24. Discuss the Industrial growth in Kerala. What are the reasons for the Industrial backwardness of Kerala?
- 25. Define Parallel Economy. What are the measures taken by the Government to eliminate Parallel Economy?
- 26. Define Consumer Surplus. Explain its importance and limitations.
- 27. What is Price Discrimination? Explain the various degrees of Price Discrimination.

 $(2 \times 10 = 20 \text{ Marks})$
