

D 90882

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Name.....

Reg. No.....

FIFTH SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2015

(UG—CCSS)

Core Course

BC 5B 09—BASICS OF BANKING AND INSURANCE

Time : Three Hours

Maximum : 30 Weightage

Part A

Answer all twelve questions.
Each question carries $\frac{1}{4}$ weightage.

Choose the correct answer :

- Banking Regulation Act passed in the year :
 - 1969.
 - 1934.
 - 1949.
 - 1956.
- A cheque bearing a back date from the date of issue is :
 - Stale cheque.
 - Post dated cheque.
 - Marked cheque.
 - Ante dated cheque.
- The amount payable to the insured when he decides to discontinue the policy is called :
 - Surrender value.
 - Paid-up value.
 - Market value.
 - Intrinsic value.
- The major law governing marine insurance in India is :
 - Marine Insurance Act 1906.
 - Marine Insurance Act 1963.
 - IRDA Act 1999.
 - General Insurance Nationalization Act, 1972.

Fill in the blanks :

- In banking EFT stands for _____.
- _____ is also called 'Plastic money'.
- The policy holder should have _____ interest in the subject matter of insurance.
- Reinsurance of a reinsurer's business is called _____.

State whether True or False :

- RBI was established in the year 1935.
- A crossed cheque can be easily transferred from one person to another by mere delivery.

Turn over

11. Insurance cover eliminates risk.
 12. A breach of warranty may be waived by the insurer.

(12 × ¼ = 3 weightage)

Part B (Short Answer Type Questions)

Answer all questions.

13. What is micro-finance ?
 14. What is cheque truncation ?
 15. Define commercial bank.
 16. What is personal accident insurance ?
 17. Define Wagering contract.
 18. What is Differential Rate of Interest Scheme ?
 19. What is Credit creation ?
 20. Who is an Actuary ?
 21. What is Fidelity Guarantee Insurance ?

(9 × 1 = 9 weightage)

Part C

*Answer any five questions.
 Each question carries 2 weightage.*

22. Explain briefly the structure of co-operative banks in India.
 23. Explain the objectives of IRDA.
 24. Differentiate between Life insurance and General insurance.
 25. What is a Credit Card? What are its merits to businessmen ?
 26. Explain the nature or characteristics of insurance.
 27. Explain the developmental or promotional functions of RBI.
 28. What is EXIM bank and explain its functions ?

(5 × 2 = 10 weightage)

Part D

*Answer any two questions.
 Each question carries 4 weightage.*

29. What are the important functions performed by commercial banks in India?
 30. Explain the different kinds of Marine insurance policies?
 31. Explain the procedure for opening and operating an account in the name of Joint Stock Company and Partnership firms.

(2 × 4 = 8 weightage)