

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

AND

Christ College (Autonomous)

AND

FINMARK TRAINERS INDIA PVT LTD (Finmark)



**Associate Professor
In-Charge of Principal
Christ College (Autonomous) Trinjalakuda**

This Memorandum of Understanding (hereinafter referred to as "MoU") is made between:

Christ College (Autonomous)(hereinafter referred to as "CHRIST COLLEGE") for and on behalf of its Department of Management Studies and Department of Commerce having its main office at P.O Irinjalakuda North 680125, Kerala State, India; and

FINMARK TRAINERS INDIA PVT LTD (hereinafter referred to as "Finmark"), having its corporate office at No.19, Shanti Nagar, Rajagiri P O, South Kalamassery, Kochi, Kerala- 683104

Hereinafter referred to individually as "the Party" and collectively as "the Parties".

Whereas

Christ College was started in 1956, by the Devamatha Province of the Carmelites of Mary Immaculate (CMI), an indigenous religious congregation founded in 1831 by Saint Cyriac Elias , A Religious Priest and versatile genius , who envisioned education as a tool for liberation and development. Founded as per the provisions of the Indian Constitution, part III, Article 30(1) and administered by Christ College Educational Society, (Regd. No. 137/75), this college is a Minority institution, affiliated to Calicut University and Re-accredited by NAAC with highest grade 'A'. Christ College is dedicated to Jesus Christ, and has as its motto "Jeevitha Prabha", which means "Light of Life". Following recommendation from the State Government, The college has been conferred the "Autonomous status" by University Grants Commission(UGC) during the year 2015,the Diamond Jubilee year of the college . Christ College is part of a century-old tradition of CMI education that is at its heart, Christian and specifically catholic. It offers an ideal vision of education that is aware of and responsive to the challenges of the nation's present situation.

Finmark is a leader in Financial Market Education. Since its inception in 2010, Finmark has conducted over 4500 training programs across India and the UAE. It offers various programs for Schools, Colleges, Corporates and the public at large. Finmark is an Accredited Training Partner of the CISI.

The Parties wish to collaborate over the offering of FINANCE MARKET PROFESSIONAL to students studying for relevant programmes at CHRIST COLLEGE, as outlined herein.

Effective Date

This MoU will be considered effective as of the date of signing by the Parties (hereinafter referred to as the "Effective Date") and is valid for a period of Five (5) years from the Effective Date.

The Parties hereby agree as follows:

1. Background to the Agreement

- 1.1 The Department of Management Studies and Department of Commerce at CHRIST COLLEGE, and Finmark have established a special relationship with the intention of advancing education. In establishing this relationship, students of CHRIST COLLEGE will have the opportunity to achieve Financial Market and CISI qualifications as a compliment to their Academic degrees
- 1.2 The CHRIST COLLEGE students will be offered the Finance Market Professional (FMP) Certification program



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1.3 The FMP program will consist of

1.3.1 The Fundamentals of Capital Markets and

1.3.2 Any two of the CISI's four Professional Refreshers (PR)

1.4 Under this MoU, training for the FMP program will be delivered by Finmark to students studying at CHRIST COLLEGE; this will be actively promoted by CHRIST COLLEGE, and embedded by CHRIST COLLEGE where possible.

1.5 The FMP program will be for a total of 30 hours duration

1.6 The training will be offered through a mix of Offline, Online and E-Learning.

1.7 The Offline classes will be for a minimum of 12 hours and will be offered over 2 consecutive days

1.8 The Faculty of Christ College will help in delivering the sessions

1.9 Additional CISI qualifications may be added to the list with the consent of all the Parties if there is sufficient demand from the students.

2. CISI PROFESSIONAL REFRESHER PROGRAMS (PR)

2.1 Students who register for the FMP program will gain access to two out of the following four Professional Refreshers:

- Financial Planning
- Cryptocurrencies
- Blockchain
- Artificial Intelligence

2.2 The CISI PR programs are delivered through the CISI Portal

2.3 Finmark who is the Accredited Training Partner for CISI will bring its expertise in selecting the Professional Refreshers for all the candidates enrolled in this program.

2.4 The Parties understand that the CISI will not grant access to their PR programs unless the fees in full is paid to the CISI in advance.

2.5 Finmark will help CHRIST COLLEGE in creating a centre of excellence for financial operations and encourage candidates in developing the required expertise as per the industry requirements. This will be done only if there are More than 200 CISI exams level 3 exams every year.

2.6 Finmark to leverage its large global corporate financial institutional clients in creating internship and final placement opportunities for the students at CHRIST COLLEGE

3. Booking

3.1 Finmark will administer the bookings on behalf of CHRIST COLLEGE for its students



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3.2 Students trained by Finmark & CHRIST COLLEGE shall make the payments for the Professional Refreshers directly to Finmark.

4. Fees

- 4.1 The total fee for the FMP program shall be Rs.4000 per student
- 4.2 An additional fee of Rs.2000 per student shall be paid in case the students wish to do two more PR Certifications of the CISI

5. Testing

- 5.1 All qualifications covered within this MoU are tested by multiple choice questions via computer-based-testing (CBT).
- 5.2 For the PR, the students can study at their own pace and test when they are ready. Results are instant and displayed on screen
- 5.3 For the Fundamentals of Capital Markets, Finmark will conduct a one hour, Multiple Choice Based Exam via computer-based-testing (CBT)

6. Certificates

- 6.1 The Certificate for the Fundamentals of Capital Markets will be issued by Finmark
- 6.2 The Certificates for the Professional Refresher will be issued by the CISI
- 6.3 On completion of the above 3 Certificates, Finmark the CISI will jointly award the Finance Market Professional Certificate

7. Marketing and Promotion

- 7.1 CHRIST COLLEGE will actively promote the value of CISI qualifications to students on relevant programmes, and will encourage students to sign up for the CISI exams
- 7.2 CHRIST COLLEGE will list details of the partnership with Finmark on their website, including the Finmark logo, and will share a link of this with Finmark
- 7.3 Finmark will enable CHRIST COLLEGE to use the Finmark Education Partner logo to market the partnership, subject to the logo guidelines
- 7.4 The Marketing Department of Finmark will be able to support the Marketing Department of CHRIST COLLEGE to ensure the appropriate level of market and promotion of the collaboration to drive demand for CISI qualifications
- 7.5 CHRIST COLLEGE will be responsible for providing platform and access to its campus for Finmark to promote Finmark and its various Modules.
- 7.6 The following is a list of methods through which Finmark can support this marketing/promotional campaign:
- Design of fliers
 - Design of banners
 - Promotion on social media
 - Presentations to students and open groups
 - Use of the Finmark logo, in keeping with the Finmark's logo guidelines



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- Finmark to collaborate/assist in organizing joint seminars, conferences, panel discussions, common research projects and publications, whilst other forms of co-operation may be arranged by the parties during the term of this MoU.
- Webinars

8. Benefits for CHRIST COLLEGE

- 8.1 The chance to work with a leading Financial Market Education company
- 8.2 Exposure to the training of internationally recognised professional and vocational qualifications
- 8.3 Increased value for students by giving them the opportunity to graduate with internationally recognised professional and vocational qualifications, which can make graduates more attractive to prospective employers.

9. Benefits for CHRIST COLLEGE Faculty

- 9.1 **Finmark Faculty Development Program.** Finmark can customize programs related to any facet of the financial markets to upskill the Faculty of Christ College
- 9.2 The contents of such program and the associated costs can be mutually decided
- 9.3 **Broader expertise.** By training with Finmark, faculty members will gain a broader range of expertise

10. Intellectual Property

- 10.1 The intellectual property of all other Finmark qualifications, study materials and any translation remain, at all times, the property of the Finmark

11. Confidentiality

- 11.1 Each of the Parties will keep confidential (both during and after the termination of this agreement) all information concerning the operations of either party which is obtained or received as a result of the entering into or the performance of this agreement unless the information is in the public domain or the disclosing party is under legal obligation to disclose the information

12. Variation

- 12.1 No addition to, or modification of, any provision of this agreement shall be binding on either party unless made in writing and signed by duly authorised representatives of the Parties

13. Assignment and Sub-contracting

- 13.1 No Party shall be entitled to assign its rights and obligations under this Agreement to a third party without the prior written consent of the other Parties and, in the case of a proposed assignment to a third party that is owned or controlled by the assigning Party, such consent shall not be unreasonably withheld or delayed

14. Modern Slavery Act

- 14.1 The Parties deplore modern slavery in all of its forms and are committed to ensuring that their supply chains are free of such practices. As such, the Parties require that their suppliers are vigilant both in their businesses and in their onwards supply chains for any areas of risk in this regard. The Parties assert that they:



- Have considered the risks of modern slavery being present in their businesses and onwards supply chains; and
- Have reported any such existing concerns to the other Party and will do so if any arise in future

15. Notice

15.1 All notices which are required to be given under this Agreement shall be in writing and shall be addressed to the Principal or Executive Director of CHRIST COLLEGE and the Director of Finmark to the addresses set out in the first page hereof, or such alternative address as the recipient may designate by notice given in accordance with this clause

16. Disputes

16.1 Any dispute will be escalated to the Dean of CHRIST COLLEGE and Founder & Director of Finmark

17. Termination

17.1 This Agreement is valid for five (5) years and may be terminated at any time with 3 (three) months' notice by either party

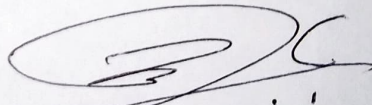
17.2 This agreement will be renewable at the end of the fifth year for a period of a further period of five (5) years subject to agreement by all the Parties

Signed:

CHRIST COLLEGE




Finmark Trainers India
Private Limited



Authorised Signatory
Name: Pradeep
Chandrasekaran

Authorised Signatory
Name: Associate Professor
In-Charge of Principal
Christ College (Autonomous) Irinjalakuda

Designation:

Date: 20 February 2024

Designation: Director

Date: 20 February 2024

