

**24U154S**

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Name: .....

Reg.No: .....

**FIRST SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2024**

(CBCSS - UG)

**CC19U BCM1 C01 / CC20U BCM1 C01 - MANAGERIAL ECONOMICS**

(Commerce: Finance / Taxation - Complementary Course)

(2019 to 2023 Admissions - Supplementary/Improvement)

Time : 2.5 Hours

Maximum : 80 Marks

Credit : 4

**Part A (Short answer questions)**

Answer **all** questions. Each question carries 2 marks.

1. Define decision making.
2. What is Cardinal utility approach?
3. What is Indifference curve?
4. What do you mean by perfectly elastic demand?
5. What do you mean by high elastic supply?
6. What do you mean by principle of supply?
7. What are the degrees of price discrimination?
8. Differentiate partial and full oligopoly.
9. Give any two differences. between monopoly and monopolistic competition.
10. Write a note on WTO.
11. What is demand pull inflation?
12. List out the role of government in market economy.
13. What are exports?
14. What is patent?
15. List out the factors responsible for the growth of MNCs.

**(Ceiling: 25 Marks)**

**Part B (Paragraph questions)**

Answer **all** questions. Each question carries 5 marks.

16. Explain the role of Managerial Economist in business decision making.
17. State and illustrate price consumption curve.

18. Explain Hicksian decomposition of price effect into income effect and substitution effect in case of giffen goods.
19. What are the various factors of product differentiation?
20. Write a note on kinked demand curve.
21. Explain the various types of unemployment.
22. Explain the causes of poverty.
23. What are the characteristic features of Kerala economy?

**(Ceiling: 35 Marks)**

**Part C (Essay questions)**

Answer any *two* questions. Each question carries 10 marks.

24. State the concept of consumer surplus. Explain its importance and limitations.
25. What is perfect competition? Explain various features of perfect competition?
26. What are the major issues of Indian economy?
27. Explain export promotion in India.

**(2 × 10 = 20 Marks)**

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