

24U155

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Name :

Reg. No :

FIRST SEMESTER UG DEGREE EXAMINATION, NOVEMBER 2024

(FYUGP)

CC24U COPI MN104 - ESSENTIALS OF COST ACCOUNTING

(B.Com. Professional - Minor Course)

(2024 Admission - Regular)

Time: 2.0 Hours

Maximum: 70 Marks

Credit: 4

Part A (Short answer questions)

Answer *all* questions. Each question carries 3 marks.

1. What is cost? [Level:1] [CO1]
2. What is CASB? [Level:1] [CO1]
3. What is reorder period? [Level:1] [CO2]
4. What is FSN analysis? [Level:1] [CO2]
5. Define waste. [Level:1] [CO2]
6. What is labour turnover? [Level:1] [CO3]
7. What is the purpose of time keeping? [Level:1] [CO3]
8. Distinguish between apportionment and absorption of overhead [Level:4] [CO4]
9. What is cost sheet? [Level:1] [CO4]
10. What are administrative overheads ? [Level:1] [CO4]

(Ceiling: 24 Marks)

Part B (Paragraph questions/Problem)

Answer *all* questions. Each question carries 6 marks.

11. Differentiate between overtime and idle time. [Level:4] [CO3]
12. What are the objectives of stores management? [Level:1] [CO2]
13. Outline the key objectives of cost accounting in any organization. [Level:1] [CO1]
14. Describe the significance of cost units in cost determination. [Level:2] [CO1]
15. Define inventory control. What are the needs of inventory control? [Level:1] [CO2]
16. What are the merits and demerits of piece wage system? [Level:1] [CO3]

17. What are the principles of an ideal system of wage payment? [Level:1] [CO3]

18. Distinguish between cost allocation and cost apportionment. [Level:4] [CO4]

(Ceiling: 36 Marks)

Part C (Essay questions)

Answer any *one* question. Each question carries 10 marks.

19. Explain in detail about types of cost. [Level:2] [CO1]

20. Discuss briefly the purchase procedure. [Level:2] [CO2]

(1 × 10 = 10 Marks)
