

23U341

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Name:

Reg. No:

THIRD SEMESTER B.Com. PROFESSIONAL DEGREE EXAMINATION, NOV. 2024

(CUCBCSS-UG)

(Regular/Supplementary/Improvement)

CC17U BCP3 B13 – CORPORATE REGULATIONS

(Core Course)

(2017 Admissions onwards)

Time: Three Hours

Maximum: 80 Marks

Section A

Answer *all* questions. Each question carries 1 mark.

1. The maximum number of members stipulated for a private company is:
(a) 50 (b) 200 (c) 10 (d) No limit
2. Life Insurance Corporation of India is an example of:
(a) Chartered company (b) Statutory Company
(c) Public Company (d) Private company
3. A public limited company should have at least ----- directors
(a) 2 (b) 3
(c) 7 (d) no minimum prescribed
4. The first directors of the company will be named in the
(a) Memorandum of Association (b) Articles of Association
(c) Prospectus (d) Minutes
5. It is a definite proposal or proposition put before a meeting for consideration and decision:
(a) Ordinary Resolution (b) Special Resolution
(c) Motion (d) Minutes
6. The expansion of DIN in relation to a company is -----
7. A person cannot hold office as a director including any alternate director, of not more than ----- companies at the same time.
8. Under ----- method of voting, the members indicate their approval or disapproval of the motion by thumping of tables or clapping of hands or cheering.
9. Under ----- method, the members present and proxies record the vote before an officer in writing.
10. The Government of India appointed, on 25th October, 1950, a committee of 12 members representing various interests under the chairmanship of -----

(10 × 1 = 10 Marks)

Section B

Answer any *eight* questions. Each question carries 2 marks.

11. Define one-person company.
12. How do a foreign company is different from other companies?
13. What do you mean by 'corporate veil' of company?
14. How does a company become a separate legal entity?
15. How right issue of shares is different from bonus issue?
16. Write a short note on statutory meeting.
17. Define proxy.
18. What is meant by solvent company in the context of winding up?
19. Write a short note on official liquidator.
20. Give two points of difference between Dissolution and Winding up of company.

(8 × 2 = 16 Marks)

Section C

Answer any *six* questions. Each question carries 4 marks.

21. Explain the major features of Companies Act 2013.
22. Discuss the privileges enjoyed by a private company.
23. Do you think that a promoter has a fiduciary relationship with a company he promotes? If yes, explain his duties in this context.
24. Explain the process of book building in connection with issue of shares.
25. Distinguish between share certificate and share warrant.
26. Write a note on independent director.
27. Define and discuss the provisions relating to quorum of general meeting of a company.
28. What are the requirements of a valid meeting of a company?

(6 × 4 = 24 Marks)

Section D

Answer any *two* questions. Each question carries 15 marks.

29. Explain in detail the process of promoting a public limited company.
30. Write an essay on dematerialization of shares and the process involved therewith.
31. Discuss in detail the rights, duties and liabilities of director of a company.

(2 × 15 = 30 Marks)
