

23U331

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Name: .....

Reg.No: .....

**THIRD SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2024**

(CBCSS - UG)

(Regular/Supplementary/Improvement)

**CC19U BCM3 B03 / CC20U BCM3 B03 - BUSINESS REGULATIONS**

(Commerce: Finance / Taxation - Core Course)

(2019 Admission onwards)

Time : 2.5 Hours

Maximum : 80 Marks

Credit : 4

**Part A (Short answer questions)**

Answer *all* questions. Each question carries 2 marks.

1. Describe the scope of business law.
2. What is a one-sided contract?
3. What is a general offer?
4. Explain the term unilateral mistake with an example.
5. Mention the features of a contingent contract.
6. Explain reciprocal promises.
7. What are accord and satisfaction?
8. What are general damages?
9. How does a quasi-contract come into existence?
10. Define Bailment.
11. Define pledge.
12. Write any two duties of an agent.
13. Write any two ways for the creation of contract of agency.
14. Define complainant.
15. State the three tier redressal agencies for consumer disputes.

**(Ceiling: 25 Marks)**

**Part B (Paragraph questions)**

Answer *all* questions. Each question carries 5 marks.

16. Explain the role of law in society.
17. What is a breach of contract? What are its various types?

18. Who is an indemnifier? Discuss the rights of an indemnifier.
19. What are the circumstances under which contract of bailment will be terminated?
20. What is the difference between sale and hire purchase agreement?
21. What are the exceptions of the Doctrine of Caveat Emptor?
22. Explain salient features of LLP.
23. Explain the extent of liability of LLP.

**(Ceiling: 35 Marks)**

**Part C (Essay questions)**

Answer any *two* questions. Each question carries 10 marks.

24. What is the contract of guarantee? Explain how it differs from a contract of indemnity.
25. Explain the rights and liabilities of surety.
26. Which are the important implied conditions and implied warranties?
27. What are the rights of an unpaid seller?

**(2 × 10 = 20 Marks)**

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