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Name:

Reg.No:

FIFTH SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2024

(CBCSS - UG)

(Regular/Supplementary/Improvement)

CC20U BCM5 B10 - PRINCIPLES OF TAXATION

(Commerce: Taxation - Core Course)

(2020 Admission onwards)

Time : 2.5 Hours

Maximum : 80 Marks

Credit : 4

Part A (Short answer questions)

Answer *all* questions. Each question carries 2 marks.

1. What is Canon of Productivity?
2. What is Absolute Capacity?
3. Cite any two advantages of Progressive TAX.
4. Who pays tax in the case of Direct and Indirect Tax?
5. What is Specific Tax?
6. What is Perfectly elastic Demand?
7. What are Timing Differences in Tax Incentives?
8. Quote any two roles of treaties in International Tax Planning.
9. What do you mean by International Tax Avoidance?
10. Recall any two drawbacks of Transfer Pricing.
11. Cite any two actions in anti-avoidance measures in International Taxation.
12. What is Article 275?
13. Recall any two state's power regarding sales tax.
14. What is Entry No. 56 in State List?
15. Cite any four major recommendations of the Fourteenth Finance Commission.

(Ceiling: 25 Marks)

Part B (Paragraph questions)

Answer *all* questions. Each question carries 5 marks.

16. Recognise the purpose of Taxation.
17. Write a short note on Tax to GDP Ratio.

18. Briefly explain the role Direct and Indirect Taxes.
19. What are the different Sales Tax Forms?
20. Explain the measures taken by Indian Government to Curb Tax Evasion.
21. Explain two types of Double Taxation Relief.
22. Explain Regulatory Oversight of Tax Haven.
23. Explain Article 301 and 302.

(Ceiling: 35 Marks)

Part C (Essay questions)

Answer any *two* questions. Each question carries 10 marks.

24. What are Principles of Taxation? Explain Cannons of Taxation.
25. What is Direct Tax? Explain its advantages and Disadvantages.
26. Explain the factors determining Tax Shifting.
27. Explain Articles in Directive Principles.

(2 × 10 = 20 Marks)
