

22U533

(Pages: 2)

Name:

Reg.No:

FIFTH SEMESTER B.A. DEGREE EXAMINATION, NOVEMBER 2024

(CBCSS - UG)

(Regular/Supplementary/Improvement)

CC19U ECO5 B07 - FISCAL ECONOMICS

(Economics - Core Course)

(2019 Admission onwards)

Time : 2.5 Hours

Maximum : 80 Marks

Credit : 4

Part A (Short answer questions)

Answer *all* questions. Each question carries 2 marks.

1. Define public finance.
2. What you mean by social overhead capital?
3. Define private goods.
4. What is known as non-recurring expenditure?
5. What is meant by displacement effect?
6. Distinguish between canon of sanction and surplus in public expenditure.
7. Distinguish between progressive and regressive taxation.
8. Write a note on special assessment.
9. Distinguish between tax evasion and tax shifting.
10. Define specific taxes.
11. What do you mean by debt redemption?
12. Define budgetary deficit.
13. What is fiscal deficit?
14. What are the different types of fiscal imbalances?
15. Define the term "Local Government".

(Ceiling: 25 Marks)

Part B (Paragraph questions)

Answer *all* questions. Each question carries 5 marks.

16. Briefly explain the effects of public expenditure.
17. Explain the process of project evaluation.

18. Explain the backward shifting of tax.
19. Examine the concept of equity in taxation
20. What are the main features of Indian tax system?
21. What are the objectives of a budget? Describe zero based budgeting and deficit budgeting
22. How the fiscal policy can be used to attain full employment? Explain.
23. What are the principal sources of finance available to local bodies?

(Ceiling: 35 Marks)

Part C (Essay questions)

Answer any *two* questions. Each question carries 10 marks.

24. Evaluate the role of public finance in a developing country to attain economic stability like India.
25. Evaluate the role of budget in promoting stability and growth in developing countries.
26. Evaluate the finance commission's recommendations that are helpful in solving the centre-state financial relation in India.
27. Discuss the major issues in centre-state financial relation in India, and the role of finance commission's in solving these issues.

(2 × 10 = 20 Marks)
