

22U537

(Pages: 2)

Name:

Reg.No:

FIFTH SEMESTER UG DEGREE EXAMINATION, NOVEMBER 2024

(CBCSS - UG)

(Regular/Supplementary/Improvement)

CC19U ECO5 D01 - ECONOMICS IN EVERYDAY LIFE

(Economics - Open Course)

(2019 Admission onwards)

Time : 2.00 Hours

Maximum : 60 Marks

Credit : 3

Part A (Short answer questions)

Answer *all* questions. Each question carries 2 marks.

1. What is meant by demand curve?
2. Define Micro Economics.
3. State the law of supply.
4. What do you mean by price rigidity in oligopoly?
5. What do you mean by green GDP?
6. What you meant by monetary policy?
7. Distinguish between repo rate and reverse repo rate.
8. Define demand-pull inflation.
9. Distinguish between capital and revenue expenditure.
10. Distinguish between revenue deficit and fiscal deficit.
11. Define balance of trade.
12. Define capital account.

(Ceiling: 20 Marks)

Part B (Short essay questions - Paragraph)

Answer *all* questions. Each question carries 5 marks.

13. Distinguish between the merits and demerits of deductive and inductive method.
14. Explain the scope and significance of macro economics.
15. Explain any three factors other than price of a commodity that affect its demand.
16. Is the market equilibrium being necessary for economic growth? Explain.
17. Discuss the factors affecting elasticity of supply.

18. Explain the price leadership by the dominant firm.

19. Distinguish the features of FDI and FPI.

(Ceiling: 30 Marks)

Part C (Essay questions)

Answer any *one* question. The question carries 10 marks.

20. How the basic problems are solved by different economic systems? Discuss.

21. Explain the role does price elasticity of demand play in decision- making by business firms.

(1 × 10 = 10 Marks)
