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Name: .....

Reg. No: .....

**THIRD SEMESTER M.A. DEGREE EXAMINATION, NOVEMBER 2024**

(CBCSS - PG)

(Regular/Supplementary/Improvement)

**CC19P ECO3 C10 - GROWTH AND DEVELOPMENT**

(Economics)

(2019 Admission onwards)

Time: 3 Hours

Maximum: 30 Weightage

**Part A**

Answer *all* questions. Each question carries 1/5 weightage.

1. Economic development is characterized by:
  - (a) Structural change in the economy
  - (b) Change in the occupational structure
  - (c) Both a and b
  - (d) None of the above
2. Income inequalities are often shown on a:
  - (a) Production possibility curve
  - (b) Marginal inequality curve
  - (c) Sen curve
  - (d) Lorenz curve
3. Congruence of Lorenz curve with bottom horizontal and right vertical axis represents:
  - (a) Perfect equality
  - (b) Perfect inequality
  - (c) Near equality relationship
  - (d) None of the above
4. Warrented rate of growth rate refers to:
  - (a) Full capacity growth rate
  - (b) Full employment growth rate
  - (c) Potential growth rate
  - (d) All the above
5. In the Solow Model, the point where investment is equal to depreciation is known as:
  - (a) Steady state
  - (b) Growth acceleration point
  - (c) Bliss point
  - (d) None
6. Development is impossible without:
  - (a) Domestic savings
  - (b) Inflation
  - (c) Foreign aid
  - (d) Incentive to profit
7. Economic development of a country depends on:
  - (a) Entrepreneurs
  - (b) Natural resources
  - (c) Capital formation
  - (d) Availability of market
8. The 'big-push' was first advocated by:
  - (a) Rosenstein Rodan
  - (b) Simon Kuznets
  - (c) W.A. Lewis
  - (d) A.O.Hirshman

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**Turn Over**

9. Prof. A. O. Hirschman and other economists like him plead for:  
 (a) Industrial growth (b) Agricultural growth  
 (c) Balanced growth (d) Unbalanced growth
10. In Rostow's theory, the drive to maturity:  
 (a) Starts the development process (b) Completes the development process  
 (c) Comes before the take-off (d) Follows the take-off
11. The Prior Saving Theory regards saving as a prerequisite of:  
 (a) Investment (b) Income (c) Consumption (d) Inflation rate
12. Marx attributed the capitalist crisis to:  
 (a) High rate of wages (b) Falling rate of profit  
 (c) Inflationary pressures (d) Exploitation of labour
13. The National Development Council (NDC) was set up in:  
 (a) 1952 (b) 1960 (c) 1956 (d) 1950
14. An under developed country possesses:  
 (a) Unutilized technical knowhow (b) Vast capital  
 (c) Unutilized human and natural resources (d) Thin population
15. In dual gap model, the gap can be filled up by:  
 (a) Raising the level of saving (b) Export promotion  
 (c) Steady rate of growth (d) Foreign aid
- (15 × 1/5 = 3 Weightage)**

**Part B (Very Short Answer Questions)**

Answer any *five* questions. Each question carries 1 weightage.

16. Analyse the concepts growth and development.
17. Prepare a note on 'knife-edged equilibrium'.
18. Analyse Critical Minimum Effort thesis.
19. Explain the concept of unbalanced growth.
20. Explain Theories of Growth and Structural Change.
21. Explain the role of institutions in economic growth.
22. Discuss the role of direct taxes in resource mobilisation.
23. Explain role of foreign aid in the economic development of a developing country.
- (5 × 1 = 5 Weightage)**

**Part C (Short Answer Questions)**

Answer any *seven* questions. Each question carries 2 weightage.

24. Explain the measures of inequalities.
25. Analyse Kaldor model of growth.

26. Critically evaluate Joan Robinson's Model of growth.
27. Discuss about endogenous growth theory.
28. Illustrate Wage-goods model.
29. Prepare a note on Low Level Equilibrium Trap.
30. Explain the theory of Big Push.
31. Prepare a note on social dualism.
32. Examine Myrdal's theory of circular causation.
33. Analyse Keynesian and Quantity Theory Approaches to the Financing of Economic Development.

**(7 × 2 = 14 Weightage)**

**Part D (Essay questions)**

Answer any *two* questions. Each question carries 4 weightage.

34. Analyse the role of Kuznets inverted U hypothesis, Lowrence curve and Gini coefficient in measuring inequalities.
35. Analyse Solow model of economic growth.
36. Analyse basic features of Underdeveloped Countries.
37. Explain Marxian analysis of stages of growth.

**(2 × 4 = 8 Weightage)**

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