



CRITERION	VI	Governance, Leadership and Management
KEY INDICATOR	6.4	Financial Management and Resource Mobilization
METRIC	6.4.3	Institutional strategies for mobilization of funds and the optimal utilization of resources:

## AQAR 2023-24

6.4.3 Institutional strategies for mobilization of funds and the optimal utilization of resources:

### RESOURCE UTILISATION SPLIT UP

Resource Utilisation split up	
6.4.3 Institutional strategies for mobilisation of funds and the optimal utilisation of resources	
Types of funds	Amount in lakhs
Funds from Govt bodies	57.4
Funds from Philanthropists and well wishers	104.85
Fees collection from students	1993.64
<b>Total</b>	<b>2155.89</b>



PRINCIPAL

**Fr. Dr. Jolly Andrews**  
Associate Professor -  
In-Charge of Principal  
Christ College (Autonomous)  
Irinjalakuda

**CHRST COLLEGE (AUTONOMOUS), IRINJALAKUDA  
(SELF FINANCING COLLEGES)**

**BUDGET - FY 2024-2025**

INCOME	ACTUAL (01-04-2023 to 29-02-2024)	BUDGETED 2024-2025	EXPENDITURE	ACTUAL (01-04-2023 to 29-02-2024)	BUDGETED 2024-2025
<b>TUITION+SPECIAL FEES</b>	8,89,27,262.00	9,25,00,000.00	<b>CULTURAL ACTIVITIES</b>		
			Festivals & Celebrations Expenses	3,24,360.00	4,24,000.00
<b>INSTITUTION FEES</b>	15,21,921.00	17,00,000.00	Seminars & Workshop Expenses	3,08,500.00	4,08,000.00
			Club Activities	3,30,213.00	4,30,000.00
<b>OTHER FEES</b>	1,97,54,611.00	2,10,00,000.00	Other Competitions		
<b>FEE FOR PROGRAMMES/ACTIVITIES</b>	53,06,000.00	55,00,000.00	<b>SPORTS &amp; GAMES</b>		
			Sports Promotion	28,47,597.50	30,00,000.00
<b>EXAMINATION FEE</b>	41,08,000.00	42,00,000.00	Football		
			Cricket		
<b>CAPITAL RECEIPTS</b>	2,15,010.00	3,00,000.00			
			<b>LEGAL CHARGES</b>		
			Audit Fees	1,38,389.00	1,50,000.00
<b>MISCELLANEOUS COLLECTION</b>			Legal Expenses	20,000.00	30,000.00
Bank Interest					

Rent			<b>STAFF EXPENSES</b>		
Canteen	2,76,043.00	3,00,000.00	Salary	5,58,89,517.00	6,00,00,000.00
Alumni Contribution	3,57,500.00	5,00,000.00	EPF	7,92,726.00	9,00,000.00
Caution Deposit	48,25,000.00	50,00,000.00	ESI	3,42,307.00	4,00,000.00
Management Contribution	2,84,10,299.00	3,00,00,000.00	Gratuity		
Certificate Courses	11,63,181.00	13,00,000.00	Staff Welfare & Amenities	7,27,076.00	9,00,000.00
Other Income	4,15,500.00	6,00,000.00	Daily Wages	31,47,750.00	40,00,000.00
Add on courses			Honorarium		
			Allowances	50,29,365.00	60,29,365.00
			Staff Selection Expenses	1,50,340.00	2,00,000.00
			<b>ADMINISTRATION CHARGES</b>		
			Advertisement Charges	1,22,111.00	2,00,000.00
			Affiliation & Certification	21,93,884.00	23,00,000.00
			Bank Charges & Interest		.
			Membership Fees		
			Postage	77,000.00	1,00,000.00
			Printing Expenses	10,02,288.00	12,00,000.00
			Stationery Expenses	8,20,000.00	10,00,000.00
			Security Services	13,04,408.00	15,00,000.00
			Telephone Charges	1,14,992.00	2,00,000.00
			Travelling Expenses	6,11,922.00	7,50,000.00

			<b>SOCIAL WELFARE, CHARITY</b>		
			Welfare Activities	59,890.00	1,50,000.00
			Scholarships	20,60,573.00	22,00,000.00
			Concessions	83,72,789.00	85,00,000.00
			<b>REPAIR &amp; MAINTENANCE</b>		
			Electrical Maintenance	30,01,024.00	32,00,000.00
			Fire & Safety Expenses	9,500.00	50,000.00
			General Repair & Maintenance	55,12,299.00	57,00,000.00
			Office Maintenance	1,10,858.00	2,00,000.00
			Sanitation	24,88,655.00	26,00,000.00
			Carpentry	14,47,233.00	16,00,000.00
			Construction	2,57,41,647.00	3,00,00,000.00
			<b>COLLEGE SOFTWARE UPDATION</b>		
			College Software Maintenance	16,22,898.00	18,00,000.00
			<b>STATUTORY PAYMENTS</b>		
			Rates & Taxes	2,35,841.00	4,00,000.00
			Insurance Charges	3,95,675.00	6,00,000.00
			<b>LIBRARY</b>		

			Library Expense	4,39,792.00	6,00,000.00
			Newspaper & Periodicals	65,573.00	1,00,000.00
			Books	1,57,273.00	5,00,000.00
			ELECTRICITY, WATER & INTERNET		
			Electricity	16,21,650.00	19,00,000.00
			Water		
			Internet *( Net working)	1,38,26,687.00	50,00,000.00
			MEDICAL CARE		
			Medical & First Aid	2,95,965.00	4,00,000.00
			EXAMINATION EXPENSE	97,00,000.00	30,00,000.00
			DEPARTMENT EXPENSES	9,12,423.00	12,00,000.00
			COMMON POOLING	13,64,000.00	10,00,000.00
			CAPITAL EXPENDITURE	20,74,101.00	30,00,000.00
			MISCELLANEOUS EXPENSES	1,15,684.00	3,00,000.00
			Add on Courses	1,84,000.00	3,00,000.00

			Interest on Loan	60,13,796.00	65,00,000.00
			Covid Loan		
			PTWA	11,020.00	1,00,000.00
			Alumni	4,90,087.00	6,00,000.00
			IQAC	20,025.00	1,00,000.00
			Caution Deposit	42,59,980.00	50,00,000.00
			Other Expenses	1,34,06,867.00	1,60,00,000.00
<b>TOTAL RECEIPTS</b>	<b>15,52,80,327.00</b>	<b>162900000.00</b>	<b>TOTAL EXPENDITURE</b>	<b>18,23,12,550.50</b>	<b>18,67,21,365.00</b>

**FINANCIAL STATUS AS ON 16-03-2024**

Cash & Bank Balances	
Bank Balance	27, 11, 318.00
Fixed Deposit	2,00,00,000.00
Loan Statement	OD
Loan/Advance received from other institutions	35, 00, 000.00



**CHRIST**  
COLLEGE (AUTONOMOUS)  
IRINJALAKUDA, KERALA

# POLICY ON RESOURCE MOBILIZATION

**QUALITY POLICY**

Area : Academic Support

# POLICY ON RESOURCE MOBILIZATION

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## CONTROL

Area: Resource mobilization	POLICY NO: 115/2020	Document Owner: Principal	
<b>Title: Academic Support</b>	Issued on:	Revised on:	Pages: 2

## POLICY

This policy covers the aspects of resources and its effective mobilization to the areas in need in accordance with the priority set by management. Fund sources are to be identified and proper planning is to be done to distribute and utilize effectively. First priority should always be given to develop Teaching Learning Resources and Research. A Financial advisory body plans the effective utilization of Management funds. Funds from Government are effectively utilized for the purpose of sanction. All requirements from the Government funds should be sanctioned from College Council.

## IDENTIFYING INCOME RESOURCES

Following income sources are identified for the resource planning.

1. Students Fees- A part of student fees can be utilized by the College as per the rules and regulations by the Government (including examination fees).
2. Funding from Government sources- Aided section receives fund from Government for salary to staff. College also receives fund from UGC, FIST, RUSA, KSHEC etc for specific projects. A committee has been constituted to identify the research projects and funding from these agencies.
3. Alumni- The Alumni members are strong pillars who contribute towards the development of College through donations. All donations from alumni are received through the registered Alumni association.
4. Overhead from research grants- The allowable overheads from research grants are also contributed towards the resources.
5. Fund from consultancy services- The fund allotted to College Management and Department from the consultancy services (Refer -Consultancy policy of the College).
6. Fund from corporate trainings- College is a training center for corporate bodies. The fund generated from corporate trainings also add up to the resources.

Resource mobilization Policy & Procedure (No:115/2020)

Revised on:

7. PTA- The contribution from Parent Teachers Association is accepted for specific projects.
8. Philanthropists and Well-wishers- Contributions are accepted from philanthropists and well wishers towards specific projects, programs and student endowments, vidyadhanam project (Fee concession for self-financing students), and Pragati Samman (Fee concession for aided meritorious students).
9. Staff contribution- Contribution from teaching and non-teaching staff for specific projects and endowments.
10. One rupee One day: Collection of One Rupee One Day from all students to be utilized for charity and community programs through Thavanish the social organization of Christ College.

## DIVISION OF RESOURCES

Following are the areas to which the resources are divided.

- |  |                                     |
|--|-------------------------------------|
| 1. New Infrastructure development                | 7. Extension activities             |
| 2. Student support (scholarships and free ships) | 8. Cultural and academic activities |
| 3. Research awards                               | 9. Sports promotion activities      |
| 4. Maintenance                                   | 10. Library expenses                |
| 5. Salaries                                      | 11. Examination expenses            |
| 6. Augmentation of Infrastructure                | 12. Autonomy expenses               |

## PLANNING AND EXECUTION

College Finance Committee plans the budget allocations (from Government) and submits in College Council. College council reviews the proposals and takes the decisions.

Finance advisory body of Management plans the utilization of Management Funds.

The plans for utilization of Autonomous grants are approved by Governing council

## REVIEW AND AUDIT

All the accounts of the college are reviewed and audited as following.

- A. *Financial Audits for funds sanctioned by Government/UGC and other funding agencies*
  1. Chartered Accountant Auditing-Funds sanctioned by Government, UGC and other funding agencies are audited by an external Chartered Accountant. The audit report is along with the utilization certificate are submitted to the agencies who sanctioned the fund.
  2. Annual auditing by Directorate of Collegiate Education (DCE)-Audit team from DCE inspects the financial documents and audits the accounts of Government/UGC funded grants.

3. Accountant General, Kerala-The Accountant General, Kerala also conduct their periodic verification of all the accounts sanctioned by the Government. Their suggestions and directions are also incorporated in the further utilization of the funds.

*B. Financial audits for funds sanctioned by College Management*

1. Statutory auditing of Christ College Educational Society.
2. Management audit conducted by management

FEEDBACK

Christ College staff and students may provide feedback about this document by emailing [iqac@christcollegeijk.edu.in](mailto:iqac@christcollegeijk.edu.in)

APPROVAL AND REVIEW DETAILS

<b>Approval and Review</b>	<b>Details</b>
Approval Authority	Governing council
Administrator	Principal
Approved on	
Next Review Date	