

**22U673**

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Name : .....

Reg. No : .....

**SIXTH SEMESTER B.Com. DEGREE EXAMINATION, APRIL 2025**

(CBCSS-UG)

(Regular/Supplementary/Improvement)

**CC19U BCM6 B13 / CC20U BCM6 B13 - AUDITING AND CORPORATE GOVERNANCE**

(Commerce: Finance / Taxation - Core Course)

(2019 Admission onwards)

Time: 2.5 Hours

Maximum : 80 Marks

Credit: 4

**Part A** (Short answer questions)

Answer *all* questions. Each question carries 2 marks.

1. What do you mean by window dressing?
2. What is audit report?
3. Write any two advantages of continuous audit.
4. List out the qualities of an auditor.
5. Interpret the Vouching of cash book.
6. List out the types of bills receivables to be considered by the auditor while vouching.
7. Define verification.
8. List few methods of valuation of stock in trade.
9. Explain the term internal check.
10. Who is a cost auditor?
11. Write any two important auditing and assurance standards.
12. Explain the term civil liability.
13. What you mean by disclaimer option?
14. What is whistle blowing?
15. Describe the term conflicts of interest.

**(Ceiling: 25 Marks)**

**Part B** (Paragraph questions)

Answer *all* questions. Each question carries 5 marks.

16. What are the two basic principles of vouching?
17. Interpret valuation of intangible assets.
18. Explain the objectives of internal check.

19. Sort out the principles of internal auditing.
20. What is the agency theory of corporate governance?
21. Define; 1) Nominee director 2) Independent director
22. Explain the benefits of credit rating agencies.
23. Discuss the corporate governance failure in ENRON.

**(Ceiling: 35 Marks)**

**Part C (Essay questions)**

Answer any *two* questions. Each question carries 10 marks.

24. What is Audit Planning? Explain the preliminary steps taken by an auditor before commencement of Audit.
25. Describe clause 49 of the Listing agreement.
26. Define the term Corporate Governance. Trace the major Corporate Governance failures in India.
27. Discuss about code and standards on corporate governance.

**(2 × 10 = 20 Marks)**

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