

**FIRST SEMESTER UG DEGREE EXAMINATION, NOVEMBER 2025**

(FYUGP)

**CC24UCOP1MN104 - ESSENTIALS OF COST ACCOUNTING**

(B.Com. Professional - Minor Course)

(2024 Admission - Supplementary/Improvement)

Time: 2.0 Hours

Maximum: 70 Marks

Credit: 4

**Part A (Short answer questions)**Answer ***all*** questions. Each question carries 3 marks.

1. What are variable costs? [Level:1] [CO1]
2. Explain costing. [Level:2] [CO1]
3. What is goods received note? [Level:1] [CO2]
4. Distinguish between scrap and spoilage. [Level:4] [CO2]
5. What is minimum stock level? [Level:1] [CO2]
6. State the mechanical methods of time keeping. [Level:1] [CO3]
7. How do you treat abnormal idle time in cost accounts? [Level:1] [CO3]
8. Which are the items not included in the cost sheet? [Level:1] [CO4]
9. Explain the stages of apportionment of overhead. [Level:2] [CO4]
10. What are distribution overheads? [Level:1] [CO4]

**(Ceiling: 24 Marks)****Part B (Paragraph questions/Problem)**Answer ***all*** questions. Each question carries 6 marks.

11. Differentiate between overtime and idle time. [Level:4] [CO3]
12. Explain the meaning and benefits of effective material handling. [Level:2] [CO2]
13. Describe the methods of costing. [Level:2] [CO1]
14. Quote the significance of cost centre in cost determination. [Level:1] [CO1]
15. Explain VED analysis and its importance. [Level:2] [CO2]

16. What are the various situations in which piece rate system is found more suitable? [Level:2] [CO3]

17. Examine the importance of learning curve. [Level:4] [CO3]

18. Distinguish between overhead apportionment and overhead absorption. [Level:4] [CO4]

**(Ceiling: 36 Marks)**

**Part C (Essay questions)**

Answer any **one** question. The question carries 10 marks.

19. What do you meant by cost accounting standards? Explain the benefits and limitations of cost accounting standards. [Level:2] [CO1]

20. Explain in detail about the process of material control. [Level:2] [CO2]

**(1 × 10 = 10 Marks)**

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