

FIRST SEMESTER UG DEGREE EXAMINATION, NOVEMBER 2025

(FYUGP)

(Regular/Supplementary/Improvement)

CC24UECO1CJ102 - BUDJET ANALYSIS

(B.A. Economics - Major Course)

(2024 Admission onwards)

Time: 2.0 Hours

Maximum: 70 Marks

Credit: 4

Part A (Short answer questions)Answer *all* questions. Each question carries 3 marks.

1. What are the main components of the Annual Financial Statement? [Level:1] [CO1]
2. What is rule of lapse? [Level:2] [CO1]
3. Why is the budget presentation an important event in a parliamentary democracy? [Level:3] [CO2]
4. How do budget estimates help in setting financial priorities for a government. [Level:4] [CO3]
5. Tax revenues raised but not realised. Justify. [Level:5] [CO3]
6. Discuss the role of general discussion after the presentation of budget. [Level:6] [CO2]
7. What is the purpose of the Output-Outcome Monitoring Framework (OOMF)? [Level:1] [CO4]
8. Explain the concept of Statement of Budget Estimates. [Level:2] [CO4]
9. Explain the difference between the role of the Estimates Committee and the Public Accounts Committee. [Level:2] [CO2]
10. How does NITI Aayog function as a think tank for policy formulation? [Level:4] [CO2]

(Ceiling: 24 Marks)**Part B** (Paragraph questions/Problem)Answer *all* questions. Each question carries 6 marks.

11. How does the government allocate funds for Centrally Sponsored Schemes, and what is the role of states in this allocation? [Level:5] [CO3, CO4]
12. Discuss the significance of the President's approval in financial legislation [Level:6] [CO2]

13. What is the difference between Revenue Receipts and Capital Receipts in the context of government budgeting? [Level:1] [CO3]
14. Define the rule of lapse and explain its significance in financial discipline. [Level:2] [CO1]
15. How does deficit financing support infrastructural development? [Level:3] [CO1]
16. Discuss the key target and the main purpose of FRBM Act. [Level:6] [CO3]
17. How does the Budget Division coordinate with other government departments to ensure effective utilization of Demands for Grants? [Level:5] [CO3]
18. How is the timeline for the presentation of the Budget determined, and what factors influence this schedule? [Level:3] [CO3, CO4]

(Ceiling: 36 Marks)

Part C (Essay questions)

Answer any *one* question. The question carries 10 marks.

19. Explain the budget estimates and revised estimates with suitable examples. [Level:2] [CO1]
20. Evaluate the role of the Lok Sabha and the Rajya Sabha in debating and approving the Union Budget. How do their roles differ? [Level:5] [CO4]

(1 × 10 = 10 Marks)
