

THIRD SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2025

(CBCSS - UG)

CC19UBCM3B03 / CC20UBCM3B03 - BUSINESS REGULATIONS

(Commerce : Finance / Taxation - Core Course)

(2019 to 2023 Admissions - Supplementary/Improvement)

Time : 2.5 Hours

Maximum : 80 Marks

Credit : 4

Part A (Short answer questions)Answer ***all*** questions. Each question carries 2 marks.

1. Define law.
2. Define Business law.
3. According to section 14 of the Contract Act, what you mean by free consent?
4. What is actual performance?
5. What is remission of contract?
6. What is specific performance?
7. What is the basis of quasi-contracts?
8. What is the contract of guarantee?
9. Why is suerty called a favoured debtor?
10. Explain general lien.
11. What is the difference between sale and mortgage?
12. Who is an unpaid seller?
13. What are the objectives of central protection consumer council?
14. What is a limited liability partnership agreement?
15. Who is a partner?

(Ceiling: 25 Marks)**Part B (Paragraph questions)**Answer ***all*** questions. Each question carries 5 marks.

16. What is an offer? What are its essentials?
17. Explain the duties of a bailor under contract act.

18. What are the circumstances under which a non owner can pledge the goods?
19. What are the duties of an agent?
20. What are the ways for the termination of agency?
21. What are the features of a warranty?
22. What are the rights given to buyers and sellers under the sale of Goods Act?
23. What are unfair trade practices?

(Ceiling: 35 Marks)

Part C (Essay questions)

Answer any ***two*** questions. Each question carries 10 marks.

24. What are the essentials of a valid contract? Elaborate.
25. Define the contingent contract. Explain its characteristics and rules regarding the performance of the contingent contract.
26. Explain the breach of contract and its types. What are the remedies available for breach of contract?
27. Define a contract of indemnity. Explain the rights of indemnity holder and indemnifier.

(2×10 = 20 Marks)