

**24U342S**

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Name: .....

Reg. No: .....

**THIRD SEMESTER B.Com. PROFESSIONAL DEGREE EXAMINATION, NOV. 2025**

(CUCBCSS-UG)

**CC17UBCP3B13 – CORPORATE REGULATIONS**

(B.Com. Professional – Core Course)

(2017 to 2023 Admissions – Supplementary/Improvement)

Time: Three Hours

Maximum: 80 Marks

**PART- A**

Answer *all* questions. Each question carries 1 mark.

Choose the correct answer:

1. An exception to the doctrine of constructive notice is \_\_\_\_\_
  - (a) The doctrine of ultra vires
  - (b) The doctrine of indoor management
  - (c) Lifting the corporate veil
  - (d) The doctrine of ultra vires in articles of association
2. The first directors of the company will be named in the
  - (a) Memorandum of Association
  - (b) Articles of Association
  - (c) Prospectus
  - (d) Minutes
3. A company formed under special Act passed by the parliament or state legislature is \_\_\_\_\_
  - (a) Statutory companies
  - (b) Unlimited company
  - (c) One person company
  - (d) Private company
4. Articles of association is the regulator of the behavior of:
  - (a) Creditors
  - (b) Directors & Officials
  - (c) Suppliers
  - (d) Outside Public
5. Which of the following is an administrative authority under Companies Act 2013?
  - (a) Central Govt
  - (b) NCLT
  - (c) ROC
  - (d) All the above.

Fill in the blanks:

6. The term Ultra Vires means \_\_\_\_\_
7. When a company issue shares at discount is known as \_\_\_\_\_
8. \_\_\_\_\_ is the Charter of the Company.
9. The expansion of DIN in relation to a company is \_\_\_\_\_
10. Directors are \_\_\_\_\_ of the company.

**(10 × 1 = 10 Marks)**

### **Part B**

Answer any *eight* questions. Each question carries 2 marks.

11. Explain Doctrine of Constructive Notice.
12. What are right shares?
13. What are the liabilities for mis-statements in Prospectus?
14. Define proxy.
15. What is Liability clause in Memorandum?
16. Explain Dormant Company.
17. Explain Buy Back of shares.
18. Explain Company Limited by shares and Limited by Guarantee.
19. Explain Perpetual Succession of a Company.
20. What is shelf Prospectus?

**(8 × 2 = 16 Marks)**

### **Part C**

Answer any *six* questions. Each question carries 4 marks.

21. Explain the contents of articles of association.
22. Distinguish between share certificate and share warrant.
23. Explain the role and powers of SEBI?
24. What is a Corporate Veil? When it can be lifted?
25. What are the consequences of Winding up of a Company?
26. Explain Forfeiture and surrender of shares.
27. Explain the procedure for appointment and removal of Directors of a Company.
28. Explain the exceptions to the Doctrine of ultra vires.

**(6 × 4 = 24 Marks)**

### **PART D (Essay Questions)**

Answer any *two* questions. Each question carries 15 marks.

29. Define liquidator. What are the powers of a liquidator under winding up by the tribunal?
30. What do you mean by allotment of shares? Explain the procedure for allotment of shares.
31. Discuss in detail the rights, duties and liabilities of director of a company.

**(2 × 15 = 30 Marks)**

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