

FIFTH SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2025

(CBCSS - UG)

(Regular/Supplementary/Improvement)

CC20UBCM5B11 - INDIRECT TAXES, LAW AND PRACTICE

(Commerce: Taxation - Core Course)

(2020 Admission onwards)

Time : 2.5 Hours

Maximum : 80 Marks

Credit : 4

Part A (Short answer questions)Answer ***all*** questions. Each question carries 2 marks.

1. Enumerate the advantages of indirect tax.
2. What are the disadvantages of indirect tax?
3. Explain the meaning of goods in GST.
4. What are the needs for GST in India?
5. Explain composite supply.
6. What is levy of Tax?
7. What is supply?
8. What is inward Supply?
9. Who is liable to take registration under GST ?
10. What is return?
11. What are the types to return to be furnished in GST law?
12. What is special audit?
13. What is export, import and goods?
14. Tell prohibited goods.
15. What is the meaning of Baggage?

(Ceiling: 25 Marks)**Part B (Paragraph questions)**Answer ***all*** questions. Each question carries 5 marks.

16. Explain the history behind the emergence of GST.

17. Explain the essential ingredients of supply.
18. Explain the benefits of registration.
19. Explain credit note and debit note.
20. Explain the sequence of discharge of duties.
21. What is TDS and TCS?
22. Determine the order of utilisation of ITC available in electronic credit ledger.
23. Explain different types of GST and its features.

(Ceiling: 35 Marks)

Part C (Essay questions)

Answer any ***two*** questions. Each question carries 10 marks.

24. What are the particulars included in the tax invoice?
25. Distinguish between clearance for home consumption and clearance for warehousing.
26. X Co imported goods from America. From the following information determine the custom duty payable:

Particulars	Amount
Cost of goods	Dollar 15000
Packing Charges	Dollar 3000
Paid commission in India to the broker who arranged the deal abroad	Rs. 10,000
Freight from America to Indian Port	Dollar 2000
Insurance Premium	Dollar 1000
Exchange Rate : Declared by the board 1 dollar = Rs 80	
Declared by RBI 1 Dollar = Rs 80.50	
Rate of basic Custom Duty	10%
Integrated Tax u/s 3(7) of Customs Tariff Act, 1975 @ 12%	
Ignore Compensation Cess Under GST	

27. Discuss the procedure for import and provisions relating to conveyance carrying imported goods under the Custom Act, 1962.

(2 × 10 = 20 Marks)
