

FIFTH SEMESTER UG DEGREE EXAMINATION, NOVEMBER 2025

(CBCSS - UG)

(Regular/Supplementary/Improvement)

CC19UBCM5D03 - BASIC ACCOUNTING

(Commerce - Open Course)

(2019 Admission onwards)

Time : 2.00 Hours

Maximum : 60 Marks

Credit : 3

Part A (Short answer questions)Answer *all* questions. Each question carries 2 marks.

1. What are the major concepts in Accounting?
2. List out the uses of Accounting?
3. Write any two difference between financial accounting and management accounting?
4. What is the modern rule of debit and credit in respect of liability accounts?
5. List out the different types of cash book?
6. What do you mean by purchase book?
7. What is the source document for preparing sales book?
8. What is the source document for preparing purchase returns book?
9. What kind of transactions are recorded in journal proper?
10. What is balance sheet?
11. What is bad debt?
12. Sales = ₹ 20,000 and Cost of goods sold = ₹ 15,000. What is the gross profit?

(Ceiling: 20 Marks)**Part B (Short essay questions - Paragraph)**Answer *all* questions. Each question carries 5 marks.

13. Prepare Anand's account:

Purchased goods from anand	₹ 8,000
Sold goods to anand	₹ 12,000
Cash received from anand	₹ 4,000
Cash paid to anand	₹ 3,000

14. What are the difference between Book keeping and accounting?
15. What are the different kinds of Subsidiary Books?
16. From the following particulars prepare sales return book.
2016
May 1. Manoj and Co returned: Pairs of shoes which were defective at ₹ 740 per pair less trade discount 10%
12. Bharath shoe Mart returned us 18 pairs of ladies chappals at ₹ 130 per pair and 12 pairs Seafine ladies at ₹ 175 per pair
15. Samuel shoes Centre returned 12 pairs of Captain shoes which were defective at ₹ 440 per pair.
17. The following balances were extracted from the books of a trader on 31st December 2019. Prepare a Trial balance.

	₹		₹
Machinery	40,000	Creditors	15,000
Capital	20,000	Interest received	500
Salary	525	Purchases	20,000
Sales	30,000	Loan	4,500
Debtors	3,600	Legal expenses	600
Stock (1.01.2019)	5,500	Commission received	225

18. What do you mean by trading account? Prepare the format of trading account.
19. Calculate gross profit:
- | | |
|------------------|----------|
| Opening stock | ₹ 16,000 |
| Purchases | ₹ 40,000 |
| Purchase returns | ₹ 1,500 |
| Direct expenses | ₹ 3,000 |
| Sales | ₹ 78,000 |
| Sales returns | ₹ 2,400 |
| Closing stock | ₹ 13,000 |

(Ceiling: 30 Marks)

Part C (Essay questions)

Answer any **one** question. The question carries 10 marks.

20. Journalise the following transactions:
- Sold goods to John ₹ 13,000 at A trade discount of 10%.
 - Bought goods worth ₹ 16,000 from Sung at A trade discount of 5%.
 - Paid Jos ₹ 11,450 in full settlement of his account ₹ 1,500.
 - Received cash from Sornan ₹ 11,925 and discount allowed 175.
 - Jayan Paid us cash ₹ 725 and he was allowed discount ₹ 15.
 - Anand Paid us Cash ₹ 700 and returned goods worth ₹ 500.

21. The following is the trial balance of Kishore on 31.12.09:

Debit Balances	₹		₹
Purchases (adjusted)	34,96,000		
Salaries	21,000		
Bills receivable	7,500		
Bank	7,500	Stocks 31.12.09	3,06,250
Carriage on sales	2,500	Capital	2,00,000
Carriage on purchases	2,000	Bills payable	50,000
Lighting	1,500	Sales	36,00,000
Building	1,35,000	Loan	1,00,000
Rates and taxes	2,000	Sundry creditors	1,00,000
Sundry debtors	40,000	Discount	2,000
Furniture	30,000	Commission	500
Cash in hand	1,250		

Rates have been prepaid to the extent of ₹ 600. During the year bad debts amounted to ₹ 2,500. 5% provision has to be made on debtors. Depreciate building at 2%, furniture at 10%. Prepare Trading and Profit and Loss A/c and the Balance Sheet as on 31.12.2009.

(1 × 10 = 10 Marks)
