

**23U553**

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Name: .....

Reg No: .....

**FIFTH SEMESTER B.Com. PROFESSIONAL DEGREE EXAMINATION NOV 2025**

(UCBCSS-UG)

(Regular /Supplementary/Improvement)

**CC17UBCP5B21 – AUDITING AND ASSURANCE**

(Core Course)

(2017 Admission onwards)

Time: Three Hours

Maximum: 80 Marks

**Part A**

Answer ***all*** questions. Each question carries 1 mark.

Choose from the following:

1. The term ‘Audit’ is derived from a Latin word “audire” which means;  
(a) To inspect      (b) To examine      (c) To Hear      (d) To investigate
2. Errors of Omission are \_\_\_\_\_  
(a) Technical errors      (b) Compensating Errors  
(c) Errors of principle      (d) None of the above
3. This kind of audit is conducted generally between two annual audits.  
(a) Internal Audit      (b) Final audit      (c) Interim Audit      (d) Continuous audit.
4. Internal check is a part of  
(a) Internal audit      (b) External Audit  
(c) Internal Accounting      (d) Internal control
5. Window dressing implies  
(a) Checking wastages      (b) Under valuation of assets  
(c) Over valuation of assets      (d) None of the above

Fill in the blank:

6. Remuneration of an internal auditor is fixed by \_\_\_\_\_
7. An audit programme is a set of \_\_\_\_\_ which are to be followed for proper execution of audit.
8. On appointment of subsequent auditors, the company must give intimation within 7 days of such appointment to \_\_\_\_\_
9. Due to lack of audit evidence, auditor issues a \_\_\_\_\_
10. An auditor of Government company has to submit his report to the

**(10 × 1 = 10 Marks)**

**Part B (Short Answers Questions)**

Answer any **eight** questions. Each question carries 2 marks.

11. What is an Audit?
12. What do you mean by Internal Check?
13. Give an account on SA 320.
14. What is Audit Procedure?
15. List any three Contents of audit working papers.
16. What is Vouching?
17. Give the meaning of CAAT.
18. What is a Management Audit?
19. Who is a Statutory Auditor?

**(8 × 2 = 16 Marks)**

**Part C (Short Essay Questions)**

Answer any **six** questions. Each question carries 4 marks.

20. Give any five differences between Vouching and Verification.
21. List out the basic Principles of Auditing.
22. Explain different types of Audit working Paper.
23. Discuss any five professional qualities of an auditor.
24. Give a short note on how an auditor can be appointed in Casual vacancy?
25. What is internal Control? List out its limitations?
26. List out any five differences between Cost Audit and Financial Audit.
27. What is Secretarial Audit? Enlist its features.

**(6 × 4 = 24 Marks)**

**Part D (Essay Questions)**

Answer any **two** questions. Each question carries 15 marks.

28. Explain in detail the rights, duties and liabilities of an auditor.
29. Discuss different types of Audit Report.
30. Explain briefly the Recent Trends in Auditing.

**(2 × 15 = 30 Marks)**

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