

**FIFTH SEMESTER B.A. DEGREE EXAMINATION, NOVEMBER 2025**

(CBCSS - UG)

(Regular/Supplementary/Improvement)

**CC19UECO5B07 - FISCAL ECONOMICS**

(Economics - Core Course)

(2019 Admission onwards)

Time : 2.5 Hours

Maximum : 80 Marks

Credit : 4

**Part A (Short answer questions)**Answer ***all*** questions. Each question carries 2 marks.

1. Write a note on the scope of public finance.
2. Define public finance.
3. Define public goods.
4. What are the characteristics of public goods?
5. What do you mean by revenue expenditure?
6. What do you mean by concentration effect in public expenditure?
7. Distinguish between canon of economy and benefit in public expenditure.
8. What are administrative revenues?
9. What do you mean by the canon of productivity in taxation?
10. What do you mean by impact of tax?
11. What do you mean by an unbalanced budget?
12. What are the objectives of fiscal policy?
13. What is meant by benefit principle?
14. Define vertical equity.
15. What do you mean by fiscal federalism?

**(Ceiling: 25 Marks)****Part B (Paragraph questions)**Answer ***all*** questions. Each question carries 5 marks.

16. Explain how public expenditure effects on saving and investment in the economy?

17. Describe cost benefit analysis.
18. Write a note on progressive taxation.
19. Explain the merits and demerits of indirect taxes.
20. Discuss black money in India.
21. State the meaning of public debt and its classification.
22. What are the objectives of deficit financing? How does it contribute to economic development?
23. Discuss the role of contra-cyclical fiscal policy in attaining stability in the economy.

**(Ceiling: 35 Marks)**

**Part C (Essay questions)**

Answer any ***two*** questions. Each question carries 10 marks.

24. Critically examine the role maximum social advantage in a developing economy with special reference to India.
25. Write a note on various types of taxes in India.
26. Analyse the stages involved in the preparation, presentation and execution of a budget
27. Discuss local finance in India, emphasizing its functions and principles.

**( $2 \times 10 = 20$  Marks)**

\*\*\*\*\*