

**FIFTH SEMESTER UG DEGREE EXAMINATION, NOVEMBER 2025**

(CBCSS - UG)

(Regular/Supplementary/Improvement)

**CC19UECO5D01 - ECONOMICS IN EVERYDAY LIFE**

(Economics - Open Course)

(2019 Admission onwards)

Time : 2.00 Hours

Maximum : 60 Marks

Credit : 3

**Part A (Short answer questions)**Answer ***all*** questions. Each question carries 2 marks.

1. What is meant by ceteris paribus?
2. Distinguish between market supply curve and individual supply curve.
3. What does it mean when the price elasticity of demand is greater than 1?
4. How does a monopoly influence product quality?
5. What you meant by quotas?
6. What do you mean by green GDP?
7. What you meant by OMOs?
8. Define creeping inflation.
9. Distinguish between balanced budget and deficit budget.
10. Distinguish between revenue deficit and fiscal deficit.
11. Define current account.
12. Define foreign direct investment.

**(Ceiling: 20 Marks)****Part B (Short essay questions - Paragraph)**Answer ***all*** questions. Each question carries 5 marks.

13. Why does an economic problem arise? Explain the problem of from whom to produce
14. Explain the scope and significance of macro economics.
15. Explain any three causes of a right ward shift of demand curve of a commodity.
16. Is the market equilibrium being necessary for economic growth? Explain.

17. Discuss the factors affecting elasticity of supply.
18. Distinguish between bank rate, repo rates, reverse repo rate.
19. Distinguish between balance of payment and balance of trade.

**(Ceiling: 30 Marks)**

**Part C (Essay questions)**

Answer any ***one*** question. The question carries 10 marks.

20. How the basic problems are solved by different economic systems? Discuss.
21. Micro Economics and Macro Economics are two sides of one coin, Discuss.

**(1 × 10 = 10 Marks)**

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