25U258 (Pages: 3) Name : ....

Reg. No : ....

SECOND SEMESTER UG DEGREE EXAMINATION, APRIL 2026

(FYUGP)

(Regular/Supplementary/Improvement)

CC24UCOP2MN104 - COST BOOK KEEPING AND COST ACCOUNTING STANDARDS

(B.Com Professional - Minor Course)

(2024 Admission onwards)

Time: 2.0 Hours Maximum: 70 Marks

Credit: 4

Part A (Short answer questions)

Answer ***all*** questions. Each question carries 3 marks.

1. How cost accounting standards aids in cost control? [Level:2] [CO1]
2. Define cost accounting standards. [Level:2] [CO1]
3. How CAS 7 applicable to manufacturing firms? [Level:2] [CO2]
4. Give the scope and objective of CAS 21. [Level:1] [CO2]
5. What is third entry in costing? [Level:2] [CO3]
6. Write any 2 differences between Ind AS and CAS. [Level:2] [CO3]
7. Explain the meaning of reconciliation. [Level:2] [CO3]
8. How to find out the total cost of each operation? [Level:2] [CO4]
9. Explain the basic difference between operation and operating costing. [Level:2] [CO4]
10. Define internal failure costs. [Level:1] [CO4]

(Ceiling: 24 Marks)

Part B (Paragraph questions/Problem)

Answer ***all*** questions. Each question carries 6 marks.

11. Explain the key provisions of cost accounting standards. [Level:2] [CO1]
12. Which CASs are relevant to manufacturing firms? Explain their relevance to manufacturing firms. [Level:2] [CO2]

13. Journalise following transactions assuming cost and financial accounts are integrated: [Level:4] [CO3]

Raw materials purchased	15,000
Materials issued to jobs	12,000
Wages paid (25% indirect)	10,000
Wages charged to production	7,500
Works overhead incurred	8,000
Works overhead absorbed	9,000
Selling and distribution	2,000
Finished products (at cost)	18,000
Sales	25,000
Receipts from debtors	7,000
Payments to creditors	9,000

14. Rajdhani Transport Company is running four buses between two towns which are fifty miles apart, seating capacity of each bus is 40 passengers. [Level:4] [CO4]

The following particulars were obtained from their books for the month of November - 2024:

Wages of drivers, conductors and cleaners	2,400
Salaries of office and supervisory staff	1,000
Diesel oil and other oils	4,000
Repairs and Maintenance	800
Taxation, Insurance, etc.	1,600
Depreciation	2,600
Interest and other charges	2,000
	14,400

Actual passengers carried were 75% of the seating capacity. All the four buses ran on 30 days in the month, each bus made one round trip per day. Prepare a service cost Statement for the month showing cost per passenger mile.

15. Illustrate the methods of computing compound cost units under transportation costing. [Level:3] [CO4]

16. Prepare a note on presentation and disclosure practices of cost information. [Level:4] [CO2]

17. What are the advantages of maintaining cost ledger? [Level:2] [CO3]

18. Explain the pre- independence and post- independence period of cost accounting standards in India [Level:2] [CO1]

(Ceiling: 36 Marks)

Part C (Essay questions)

Answer any ***one*** question. The question carries 10 marks.

19. Discuss any five Cost Accounting Standards applicable to government companies and their relevance in such organisations. [Level:2] [CO2]

20. Record the following transactions in the cost books of a service industrial units: [Level:4] [CO3]

1. Purchase of materials and supplies	24,000
2. Materials issued for projects	17,500
3. Wages and salaries of staff (direct)	76,000
4. Direct expenses	9,800
5. Indirect expenses incurred (actual)	15,200
6. Indirect expenses absorbed	16,000
7. Value of projects completed	1,01,000
8. Revenue earned from projects completed	1,46,000

Assume there are no opening stocks.

(1 × 10 = 10 Marks)

****