25U211S (Pages: 2) Name: ....

Reg.No: ....

SECOND SEMESTER B.A. DEGREE EXAMINATION, APRIL 2026

(CBCSS - UG)

CC19UECO2B02 - MACROECONOMICS - I

(Economics - Core Course)

(2019 to 2023 Admissions - Supplementary)

Time : 2.5 Hours Maximum : 80 Marks

Credit : 4

Part A (Short answer questions)

Answer ***all*** questions. Each question carries 2 marks.

1. Define macro economics.
2. Explain the important macro economic variables.
3. What are the different concepts related to national income analysis?
4. Explain pigou effect.
5. Elaborate the concept of full employment.
6. What do you mean by involuntary unemployment?
7. Distinguish between transaction and speculative demand for money.
8. What is deflationary gap?
9. What is classical dichotomy?
10. What is tax multiplier?
11. What is inflationary gap?
12. What is inflationary gap?
13. Distinguish between inside money and outside money.
14. What are the measures of money supply?
15. What is Liquidity Trap?

(Ceiling: 25 Marks)

Part B (Paragraph questions)

Answer ***all*** questions. Each question carries 5 marks.

16. Discuss the scope, importance and limitations of macro economics.
17. Changes in monetary variables do not affect real variables. Explain.

18. Is the functions of money is different in classical and Cambridge schools. Explain.

19. Explain the objectives of fiscal policy.

20. What is speculative demand for money?

21. Explain different measures of money supply.

22. Explain the Classical theory of demand for money.

23. Explain money multiplier.

(Ceiling: 35 Marks)

Part C (Essay questions)

Answer any ***two*** questions. Each question carries 10 marks.

24. What precautions need be taken for correct estimation of national income by expenditure method?

25. Explain the classical theory of employment and output.

26. Keynesian equilibrium is popularly known as under employment equilibrium. Explain this statement with the help of a diagram.

27. Explain Demand for money.

(2 × 10 = 20 Marks)

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