23U680 (Pages: 3) Name: …………..……….

Reg. No………….………

SIXTH SEMESTER B.Com. PROFESSIONAL DEGREE EXAMINATION, APRIL 2026

(CUCBCSS-UG)

(Regular/Supplementary/Improvement)

CC17UBCP6B27 – INDIRECT TAXES LAW AND PRACTICE

(B.Com. Professional – Core Course)

(2017 Admission onwards)

Time: Three Hours Maximum: 80 Marks

PART-A

Answer ***all*** questions. Each question carries 1 mark.

Choose the correct answer:

1. The following not a feature of indirect tax

   a) Tax on commodities or services b) Shifting of burden

   c) Not regressive in nature d) Wider tax base

2. Time of supply of service if the invoice is issued within 30 days from the date of provision of service is

   a) Date of provision of service b) Date on which supplier receives the payment

   c) Date of issue of invoice d) Earlier of (b) or (c)

3. Which of the following shall not be included in value of supply?

   a) GST b) Interest c) Late fee d) Commission

4. Customs Act passed in the year?

   a) 1961 b) 1962 c) 1963 d) 1964

5. GST is payable on …………

   a) Value of supply b) Price of supply

   c) Consideration of supply d) Transaction of supply

Fill in the blanks:

6. In a ………… supply two or more individual supplies of goods or services is made in conjunction with each other by a taxable person for a single price.
7. The taxable event in the GST Act is the ………… of goods or services
8. ………… is a constitutional body for making recommendations to the Government has the exclusive right to make laws.
9. Supply of goods and services without issue of any invoice will attract a penalty of …………
10. GSTR 2A shows the details of ………… supplies.

(10 × 1 = 10 Marks)

PART-B

Answer any ***eight*** questions. Each question carries 2 marks.

11. Who is a tax return preparer?
12. What is a final return?
13. List out the important types of customs duties.
14. What is Baggage?
15. Define person as per GST Act.
16. What is meant by composite supply?
17. What do you mean by reverse charge?
18. What is UIN from the GSTN portal?
19. Briefly explain ECL.
20. Explain TCS.

(8 × 2 = 16 Marks)

PART-C

Answer any ***six*** questions. Each question carries 4 marks.

21. Explain the provisions related to the clearance for warehouses.
22. ABC Consultancy services issued invoice for services rendered to Mr. P on 5th August 2017. Determine the time of supply in following cases:
    a) The provisions of services were completed on 1st July 2017.
    b) The provisions of services were completed on 15th July 2017.
    c) P made the payment on 3rd August 2017, where provisions of services were remaining to be completed.
    d) P made the payment on 15th August 2017, where provisions of services were remaining to be completed.
23. An Indian Dealer Imported 30 Machines from America @ 300 dollar per machine. However, the following expense are not included in it: -
    1. Patching charges 10 dollar Per Machine.
    2. Transportation charges to Indian port 100 dollar.
    3. transit insurance premium 30 dollar.
    4. Brokerage {excluding buying commission} 60 dollars.

    The dealer incurred the following expenses after delivery at the port: -
    1. Transportation charges from port to his godown Rs. 3,000.
    2. Insurance premium Rs. 500.
    3. Octroi Rs. 2,000.

    Compute the assessable value to determine Customs duty. Exchange Rate is 1 dollar = Rs. 80

24. Describe ITC. What are the rules regarding availing ITC?
25. Explain the functions of CBIC.
26. Discuss the benefits of GST in India.
27. States the rates of GST in respect of any five items.
28. Explain different types of invoices under GST.

(6 × 4 = 24 Marks)

PART-D

Answer any ***two*** questions. Each question carries 15 marks.

29. XYZ Tiles supplied 5,00,000 tiles to its wholesale dealers on following terms:

Transaction value of per tile @18	
Transportation Expenses	48,000
Trade discount 10% on transaction value	
Packing	35,000
Design Charges	20,800

    Show the amount of GST payable by the supplier, if rate of GST is 18%. Cement used for manufacturing tiles worth 25 lakh included GST 2,00,000. Besides, concrete and sand 5,00,000 were also used, but no tax payable thereon. During the tiles. production GST 18,500 has been paid to service providers for design, advertising and telephone.
30. Explain the procedures for GST registration.
31. Which GST returns are required to be filed by different types of businesses, and why?

(2 × 15 = 30 Marks)

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