23U641 (Pages: 2) Name: ……………..……….

Reg. No: ..……………..………

SIXTH SEMESTER B.A. DEGREE EXAMINATION, APRIL 2026

(CBCSS-UG)

(Regular/Supplementary/Improvement)

CC19UECO6B13 – DEVELOPMENT OF ECONOMIC THOUGHTS

(Economics – Core Course)

(2019 Admission onwards)

Time: 2 ½ Hours Maximum: 80 Marks

Credit: 4

PART A (Short Answer Questions)

Answer ***all*** questions. Each question carries 2 marks**.**

1. List out the main characteristics of mercantilism.
2. What is Bullionism?
3. Explain the philosophy of Adam Smith.
4. Discuss Proudhon's idea of Anarchism.
5. Write the name of any three important books written by BR Ambedkar.
6. Briefly examine Marxian twist.
7. Define Mode of Production.
8. Write about Ricardian Stationary State.
9. What is consumer surplus?
10. Discuss the background for the rise of socialist ideas.
11. Explain the idea of Invisible Hand.
12. Discuss the Marx view on capitalist crisis.
13. Distinguish scientific and non-scientific socialism.
14. Write about Keynes's view on consumption.
15. Discuss the concept of market wage and normal wage.

(Ceiling: 25 Marks)

PART B

Answer ***all*** questions. Each question carries 5 marks.

16. Examine the contribution of Jevon to the development of Marginal school.
17. Differentiate Classicism and Keynesianism.
18. Describe Ricardo's contribution to the theory of international trade.
19. Explain the salient features of the Marginalism.
20. Explain the unfair and exploitative policies of British rule in India.
21. Describe the Theory of wage developed by Karl Marx.

22. Examine the Keynesian theory of demand for money.
23. Discuss the factors responsible for the growth of Mercantilism.

(Ceiling: 35 Marks)

PART C

Answer any ***two*** questions. Each question carries 10 marks.

24. Explain the contribution of Adam Smith towards the development of economics.
25. Critically examine the economic ideas of Kautilya as presented in the ***Arthashastra*.** To what extent can Kautilya be regarded as an early Indian economist.
26. Critically evaluate the relevance of Keynesian economics in the modern macroeconomics.
27. Evaluate the relevance of Dr. B. R. Ambedkar's economic ideas in addressing present-day issues of inequality, unemployment, and social justice in India.

(2 × 10 = 20 Marks)

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