23U673 (Pages: 2) Name: ....

Reg.No: ....

SIXTH SEMESTER B.Com. DEGREE EXAMINATION, APRIL 2026

(CBCSS - UG)

(Regular/Supplementary/Improvement)

CC19UBCM6B13 / CC20UBCM6B13 - AUDITING AND CORPORATE GOVERNANCE

(Commerce: Finance / Taxation - Core Course)

(2019 Admission onwards)

Time : 2.5 Hours Maximum : 80 Marks

Credit : 4

Part A (Short answer questions)

Answer ***all*** questions. Each question carries 2 marks.

1. Write any two features of auditing techniques.
2. What are the differences between auditing and investigation?
3. Define periodical audit.
4. What do you mean by letter of engagement?
5. Write down any two advantages of auditing.
6. Write any two differences between vouching and verification?
7. Name different intangible assets?
8. How is internal check different from internal audit?
9. What do you meant by quality control in audit work?
10. What is test checking?
11. What is audit report?
12. Explain whole time director.
13. What is whistle blowing?
14. Describe the term conflicts of interest.
15. List out any four principles from king's report on corporate governance.

(Ceiling: 25 Marks)

Part B (Paragraph questions)

Answer ***all*** questions. Each question carries 5 marks.

16. Explain the features of vouchers.

17. What are the entries in journal proper?
18. Explian the positions of an auditor regarding valuation of assets.
19. Bring out the important objectives of internal control.
20. What are the internal checks in respect of credit purchase and credit sales?
21. What are the differences between management audit and statutory audit?
22. Discuss the any five principles of corporate governance.
23. Discuss the illustrative list of information which can be construed as price sensitive as per SEBI.

(Ceiling: 35 Marks)

Part C (Essay questions)

Answer any ***two*** questions. Each question carries 10 marks.

24. Explain vouching of payment side of cash book.
25. Describe clause 49 of the Listing agreement?
26. Describe the meaning of Corporate Governance. Discuss the reasons of Corporate governance failures in Lehman Brothers' and Enron - USA.
27. Define auditing. Expalin the classification of audit.

(2 × 10 = 20 Marks)

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