

**17U263**

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Name:.....

Reg. No.....

**SECOND SEMESTER B. Com (PROFESSIONAL) DEGREE EXAMINATION, APRIL 2018**

(CUCBCSS-UG)

**CC17U BCP2 B06 - BUSINESS REGULATIONS**

(Core Course)

(Regular)

Time : Three Hours

Maximum : 80 Marks

**Part A**

Answer *all* questions. Each question carries 1 mark.

Choose the Correct Answer:

1. Jurisdiction of Consumer Disputes Redressal Forum is up to:
  - a. 20 Lakhs
  - b. 50 lakhs
  - c. 1 Crore
  - d. No limit
2. The Doctrine of Privity of Contract means.
  - a. A contract without Consideration
  - b. Void Contract
  - c. Stranger to a contract cannot sue
  - d. Stranger to a contract can sue
3. The Sale of Goods Act came into force in the year:
  - a. 1986
  - b. 2002
  - c. 1932
  - d. 1930
4. A person named by an agent to act for the principal is known as;
  - a. Agent
  - b. Sub Agent
  - c. Substituted Agent
  - d. Pretended Agent
5. Consensus Ad Idem means;
  - a. Meeting of Minds
  - b. Meeting of Opinion
  - c. Equal rights
  - d. Existing Conditions

B. Fill in the blanks:

6. The Apex body to adjudicate and regulate instances of Monopolies and restrictive Trade Practices is -----.
7. Quid Pro Quo means -----.
8. The Contracts obtained by forceful consent is -----.
9. Caveat Emptor Means -----.
10. The breach of Conditions in a contract of sale of goods renders the contract -----.

**(10 x 1 = 10 Marks)**

### **Part B (Short Answer Questions)**

Answer any *eight* questions. Each question carries 2 marks.

11. What is Doctrine of Frustration?
12. Explain Quantum Meruit.
13. Explain the term Warranties in Sale of Goods Act 1930.
14. What is Competition as defined in Competition Act 2002?
15. What is Acceptance under Indian Contract Act 1872?
16. What is Indemnity?
17. What is the test of Partnership?
18. Who is a Consumer under Consumer Protection Act 1986?
19. Explain the concept of Public Policy.
20. Define Pledge.

**( 8 x 2 = 16 Marks)**

### **Part C ( Short Essay Questions)**

Answer any *six* questions. Each question carries 4 marks.

21. Explain the concept of Unfair and Restrictive Trade Practices with suitable examples?
22. What are the different types of Partners under Indian Partnership Act 1932?
23. What are the essentials of a valid offer?
24. What are the rights of a surety?
25. What are the objectives of The Competition Act 2002?
26. What is the concept of Lien? Explain Lien in the context of Bailment.
27. Explain Defect of goods and Deficiency of Services under Consumer Protection Act
28. What are the remedies for Breach of Contract?

**(6 x 4 = 24 Marks)**

### **Part D (Essay Questions)**

Answer any *two* questions. Each question carries 15 marks.

29. Explain the essential elements of a valid contract under Indian Contract Act 1872, with the illustrations of case laws.
30. Discuss the following concepts;
  - a. Complainant under Consumer Protection act.
  - b. Consumer Protection Councils.
  - c. Anticompetitive agreements.
31. What is the Contract of Agency? Explain various kinds of agency. Discuss the rights and duties of agents under contract of agency.

**(2 x 15 = 30 Marks)**

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