

18U269

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Name.....

Reg. No.....

SECOND SEMESTER B.Com (PROFESSIONAL) DEGREE EXAMINATION, APRIL 2019

(Regular/Supplementary/Improvement)

(CUCBCSS-UG)

CC17U BCP2 B06 - BUSINESS REGULATIONS

B.Com. Professional - Core Course

(2017 Admission onwards)

Time : Three Hours

Maximum : 80 Marks

Part A

Answer *all* questions. Each question carries 1 mark.

Choose the Correct Answer:

1. A tender is:
 - a. An offer
 - b. An invitation to offer
 - c. A counter offer
 - d. A promise.
2. Contract entered by the influence of some relationships are:
 - a. Fraud
 - b. Coercion
 - c. Misrepresentation
 - d. Undue Influence
3. The Indian Contract Act came into force in the year:
 - a. 1986
 - b. 1932
 - c. 1930
 - d. 1872
4. The monetary jurisdiction of District Consumer forum is:
 - a. 50 lakhs
 - b. 20 lakhs
 - c. 1 crore
 - d. No limits
5. A Minor's Contract is:
 - a. Void ab initio
 - b. Valid
 - c. Enforceable
 - d. Voidable

Fill in the blanks:

6. In a contract of Indemnity, there are ----- parties.
7. The contracts made by mistake of law is -----.
8. The term Quid Pro Quo means -----.
9. The Chairman of National Consumer Redressal Forum is -----.
10. The agreement to carry out a business and to share such profits is -----.

(10 x 1 = 10 Marks)

Part B (Short Answer Questions)

Answer any *eight* questions. Each question carries 2 marks.

11. Define Services under Consumer Protection Act.
12. Explain Quasi Contract.
13. What is Substitution of Contracts?
14. Define Bailment.
15. What is Competition?
16. What is legality of objects under Indian Contract Act?
17. Who is an Unpaid Seller?
18. What is Lien?
19. What is agency by holding out?
20. Define Conditions under Sale of Goods Act.

(8 x 2 = 16 Marks)

Part C (Short Essay Questions)

Answer any *six* questions. Each question carries 4 marks.

21. What are the differences between Indemnity and Guarantee?
22. What are the essentials of Partnership?
23. What are the rights of an Unpaid Seller?
24. What are Unfair Trade Practices and Restrictive Trade Practices?
25. What are the rights of a surety under Indian Contract Act?
26. What is the role and authority of Consumer Dispute Councils?
27. Define Consideration and Essentials of Valid Consideration.
28. Explain Discharge of Contract by Operation of Law.

(6 x 4 = 24 Marks)

Part D (Essay Questions)

Answer any *two* questions. Each question carries 15 marks.

29. Explain the powers and jurisdiction of various Consumer Dispute Redressal Agencies in India.
30. What are the objectives of Competition Act 2002? Briefly explain the powers of the Competition Commission of India?
31. Explain the concept of Free Consent under Indian Contract Act. Explain the instances where this Free Consent is affected with the help of decided case laws.

(2 x 15 = 30 Marks)
