

**17U352**

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Name: .....

Reg. No. ....

**THIRD SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2018**

(CUCBCSS-UG)

**CC17U BC3 B03 - BUSINESS REGULATIONS**

(Core Course)

(2017 Admission)

Time: Three Hours

Maximum: 80 Marks

**Part A**

Answer *all* questions. Each question carries 1 mark.

Choose the correct answer:

1. Which of the following persons do not fall in the category of persons of unsound mind?  
a. Idiots                      b. Lunatics                      c. Alien                      d. Drunken person
2. Contract which is imposed by operation by Law:  
a. Quasi contract                      b. Voidable contract  
c. Contract of indemnity                      d. Insurance contract
3. The Consumer Protection Act was passed in the year .....  
a. 1976                      b. 1986                      c. 1956                      d. 1949
4. Caveat Emptor means.....  
a. Seller beware                      b. Ruler beware                      c. Agents beware                      d. Buyer beware
5. .... is a contract made between the members of a Limited Liability Partnership to establish a fair relationship between them and to protect their investment.  
a. Partnership agreement                      b. Agency agreement  
c. LLP agreement                      d. None of these

Fill in the blanks:

6. The Sale of Goods Act deals with .....
7. Creation of security on the immovable property for securing the repayment of loans is known as .....
8. An agent acting under the original agent is called .....
9. Pledge is a.....kind of agreement.
10. .... is a trade practice, which, for the purpose of promoting any sale, use or supply of any goods or services, adopts unfair method, or unfair or deceptive practice.

**(10 x 1 = 10 Marks)**

### **Part B**

Answer any *eight* questions. Each question carries 2 marks.

11. What do you mean by future consideration?
12. What is Quasi contract?
13. Define Agency.
14. Who is a del credere agent?
15. What are Future goods?
16. What is Undue influence?
17. Who is a consumer?
18. Define Restrictive Trade Practices.
19. Who is Unpaid seller?
20. What do you mean by Designated partners?

**(8 x 2 = 16 Marks)**

### **Part C**

Answer any *six* questions. Each question carries 4 marks.

21. Differentiate offer and acceptance.
22. List out the rights of Surety.
23. Explain the various kinds of damages.
24. Explain the essentials of Contract of sale.
25. What are the features of warranty?
26. List out the implied conditions under Sale of goods Act.
27. Explain the functions of Consumer Protection Council.
28. What are the features of Limited liability Partnership?

**(6 x 4 = 24 Marks)**

### **Part D**

Answer any *two* questions. Each question carries 15 marks.

29. Define contract. Discuss the essential elements of a valid contract.
30. What is Bailment? Discuss the rights and duties of bailor and bailee.
31. Discuss the creation and termination of agency.

**(2 x 15 = 30 Marks)**

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