

26. From the following balances of ABC bank Ltd. as on 31-3-2015, prepare the Profit and Loss Account and Balance Sheet.

Rs. (000s)		Rs. (000s)	
Fixed deposits	325	Share capital (5000 equity shares of Rs. 100 each, Rs. 50 paid)	250
Saving deposits	1175	Statutory reserve	150
Current accounts	3875	P/L A/c (Cr. On 1-4-14)	130
Money at call and short notice	240	Bills payable	400
Investments	1550	unclaimed dividend	5
Interest accrued and paid	100	Sundry creditors	225
Payment to employees	40	Bills for collection	70
Rent, taxes and lighting	10	Acceptances on behalf of customers	100
General expenses	5	Non-banking assets	120
Dividend for 2014-15	25	Bills discounted and purchased	250
Premises (after Rs. 50000 depreciation up to 31-3-2014)	600	Loans, overdrafts and cash credits.	3500
Cash in hand	75	Interest and discounts	325
Cash at RBI	705		
Cash at other banks	520		
Borrowed from banks	280		

Rebate on bills discounted amounted to Rs. 2500. Allow 5 percent depreciation on premises on original cost. Provide Rs. 25000 for doubtful debts.

27. H Ltd. Acquired 4,000 shares on 30th June, 2015 in S Ltd. H Ltd. Received 10% dividend for the year 2014 and it is credited in profit and loss account of H Ltd.

Following are the balance sheet of H Ltd. And S Ltd. As on 31st December 2015:

	H Ltd.	S Ltd.
1. Equity and liabilities		
Share capital:		
Equity share capital of ₹ 10 each	60,000	50,00
Reserves and surplus:		
General reserve	12,000	10,000
Surplus (as on 1-1-2015)	4,000	8,000
Profit for the year ended 31-12-2015	30,000	20,000
Current liabilities:		
Trade payables	<u>10,000</u>	<u>8,000</u>
Total	<u>1,16,000</u>	<u>96,000</u>
2. Assets		
Non-current assets:		
Fixed assets	44,000	60,000
Investment:		
Investment in S Ltd.	52,000	—
Current assets	20,000	36,000
Total	<u>1,16,000</u>	<u>96,000</u>

You are required to prepare consolidated balance sheet for H Ltd. As on 31st December 2015 from the above information. (2 × 10 = 20 Marks)

19U332

(Pages: 4)

Name:

Reg. No.

THIRD SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2020

(CBCSS - UG)

CC19U BCM3 B04 - CORPORATE ACCOUNTING

(Commerce - Core Course)

(2019 Admission - Regular)

Time: 2 ½ Hours

Maximum: 80 Marks

Credit: 4

Part A (Short answer questions) Answer *all* questions. Each question carries 2 marks.

1. What is variable instalment method of redemption of debentures?
2. What is Debenture Redemption Reserve?
3. What is cum- interest quote of a debenture?
4. What is CRR?
5. What are the sources of funds that can be used for paying premium on redemption of preference shares?
6. What are bonus shares?
7. What are NPAs?
8. What is right issue?
9. What is the limit on buy back of shares that can be made by a company?
10. What is premium?
11. A company offers to its existing shareholders the right to buy two shares at Rs. 11 per share for every five shares held. The market value of these shares is Rs. 60 per share. Compute the value of right.
12. What are non-banking assets?
13. Which are the schedules required to prepare Revenue a/c of a life insurance company?
14. What is cost of control?
15. What is Basic EPS?

(Ceiling: 25 Marks)

Part B (Paragraph questions) Answer *all* questions. Each question carries 5 marks.

16. The following figures have been extracted from the books of ABC Ltd. As on 31.03.2010

	RS.
Authorized capital:	
50,00,000 equity shares of RS. 10 each	5,00,00,000
Issued and subscribed capital:	
50,00,000 equity shares of RS. 10 each, fully paid-up	5,00,00,000
Reserves & surplus:	
General reserve	80,00,000
Profit and loss A/c	20,00,000
Capital reserves	30,00,000
Securities premium	15,00,000
14% debentures	50,00,000
Cash and bank balance	1,00,00,000

(1)

Turn Over

