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Name:.....

Reg. No.....

SECOND SEMESTER B.Com. (PROFESSIONAL) DEGREE EXAMINATION, APRIL 2020

(Regular/Supplementary/Improvement)

(CUCBCSS-UG)

CC17U BCP2 B06 - BUSINESS REGULATIONS

(Core Course)

(2017 Admission onwards)

Time: Three Hours

Maximum : 80 Marks

PART A

Answer *all* questions. Each question carries 1 mark.

Choose the correct answer:

1. Consent to a contract obtained by mistake of law is;
a) Valid b) Voidable c) illegal d) Void
2. The Sale of Goods Act enacted in;
a) 1872 b) 1932 c) 1930 d) 2002
3. The addition of new parties and terms to an existing contract is;
a) Alteration b) Novation c) Substitution d) Addition
4. The lapse of offer happens;
a) Death b) Insanity c) Insolvency d) all of these
5. In a Contract of Indemnity, there are ----- parties;
a) 2 b) 4 c) 1 d) 3

Fill in the blanks:

6. Termination of rights and obligation between contracting parties is called -----
7. The collateral terms which gives strength to conditions in a sale is -----
8. The appeal from District Consumer Forum lies to -----
9. Quid Pro Quo means -----
10. The Partnership entered for a particular period is -----

(10 x 1 = 10 Marks)

PART B (Short Answer Questions)

Answer any *eight* questions. Each question carries 2 marks.

11. Explain Privity of Consideration.
12. What is fraud under Indian Contract Act, 1872?
13. Explain mutual agency under Indian Partnership Act.

14. What is Quantum Meruit under Indian Contract Act?
15. Explain District Consumer Protection Council.
16. What is Indemnity under Indian Contract Act, 1872?
17. Who is a Nominal Partner under Indian Partnership Act?
18. Explain Consensus ad idem.
19. Explain the principle of Estoppel in contract of agency.
20. What is Novation of contract.

(8 x 2 = 16 Marks)

PART C (Short Essay Questions)

Answer any *four* questions. Each question carries 6 marks.

21. Explain the role of Consumer Protection Councils for the protection of Consumers in India?
22. Explain the difference between Contract of Guarantee and contract of Indemnity.
23. Explain Doctrine of Caveat Emptor under Sale of Goods Act, 1932. State exceptions, if any.
24. What are the objectives of Competition Act, 2002?
25. Explain Conditions and Warranties.
26. Explain different types of damages incurred in case of breach of contract.
27. What are unfair trade practices?
28. 'Delegatus non portest delegare' Explain. State the exceptions to the doctrine.

(4 x 6 = 24 Marks)

PART D (Essay Questions)

Answer any *two* questions. Each question carries 15 marks.

29. What is bailment? What are the rights and duties of a bailee?
30. Explain the Constitution, Objectives and functions of Competition Commission of India.
31. Briefly analyze the Concept of Free Consent under Indian Contract Act.

(2 x 15 = 30 Marks)
