

22. From the following details, prepare P/L account:

Gross profit transferred from Trading account ₹ 1,97,500

Salaries	₹ 86,000
Discount allowed	₹ 4,200
Discount received	₹ 5,000
Bad debts	₹ 17,000
Printing	₹ 1,400
Depreciation	₹ 15,000
Insurance	₹ 11,500
Carriage outward	₹ 3,100
Interest received	₹ 6,700
Rent	₹ 24,000

23. From the following data, calculate:

P/V Ratio

BEP

Margin of safety

Sales required to earn a profit of	Rs.75,000
Sales	₹6,25,000
Variable cost	₹3,75,000
Fixed cost	₹1,25,000

(5 × 4 = 20 Marks)

Part D

Answer any *five* questions. Each question carries 8 marks.

24. Explain different kinds of cash book.

25. Write the difference between standard costing and marginal costing.

26. What are the various types of financial statement analysis?

27. Explain the advantages of financial statements.

28. The following are the budgeted data of a company

Sales	6,00,000
Variable cost	3,00,000
Fixed costs	1,80,000

Find out BEP at (1) budgeted data (2) assuming 20% increase in variable cost and (3) assuming 20% increase in fixed cost.

29. From the following trial balance. Prepare trading and profit and loss account and Balance sheet:

	Dr Rs.	Cr Rs.
Capital		1,00,000
Drawings	18,000	
Buildings	15,000	
Furniture	7,500	
Motor van	25,000	
Loan from Lal @12% interest		15,000
Interest paid on above	900	
Sales		1,00,000
Purchases	75,000	
Opening stock	25,000	
Establishment expenses	15,000	
Wages	2,000	
Insurance	1,000	
Commission received		7,500
Sundry debtors	28,100	
Bank balance	20,000	
Sundry creditors		10,000
Total	2,32,500	2,32,500

Adjustments:

- The value of closing stock on 31 Dec was ₹32,000
- Outstanding wages ₹500
- Prepaid insurance ₹300
- Commission received in advance ₹800
- Allow interest on capital ₹@10%
- Depreciate: Building 2.5%, Furniture 10%, Motor van 10%
- Interest on drawings ₹500

30. Enter the following transactions in purchase day book of Sultan:

- 2019 July 5 Purchased goods from Rajan, New Delhi for Rs.5,200 less 10% trade discount
 7 Purchased furniture Rs.10,000
 8 Purchased goods for cash Rs.2,500
 15 Purchased goods from Sonia Rs.2,200 less 5% trade discount.
 20 Purchased a chair from Antony Rs.2,500