

**20U360**

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Name: .....

Reg. No: .....

**THIRD SEMESTER B.Com. PROFESSIONAL DEGREE EXAMINATION, NOVEMBER 2021**

(CUCBCSS-UG)

(Regular/Supplementary/Improvement)

**CC17U BCP3 B13 - CORPORATE REGULATIONS**

(Core course)

(2017 Admission onwards)

Time: Three Hours

Maximum: 80 Marks

**SECTION – A**

Answer *all* questions. Each question carries 1 mark.

1. The minimum number of members in a private company and public company are
  - a) Three and seven respectively
  - b) Two and seven respectively
  - c) Two and nine respectively
  - d) None of the above
2. The doctrine of indoor management had its origin in the leading case of .....
  - a) Royal British Bank v. Turquand
  - b) Salomon v. Salomon
  - c) Balfour v. Balfour
  - d) Gilford v. Horne
3. The concept of ‘companies limited by shares’ is defined in section ..... of Companies Act 2013
  - a) Section 2 (21)
  - b) Section 2 (23)
  - c) Section 2 (22)
  - d) Section 2 (24)
4. When a company issues shares at discount is known as .....
  - a) Sweaty equity
  - b) Equity shares
  - c) Preference shares
  - d) Debentures
5. A company formed under special Act passed by the parliament or state legislature is .....
  - a) Statutory companies
  - b) unlimited company
  - c) One person company
  - d) private company
6. When 2 or more person holds one or more shares in a private company jointly, they shall be counted as a ..... member
7. The minimum number of members who must be presented in the meeting for validity of the meeting is known as .....
8. Only natural person who is an Indian citizen and who has stayed in India for a period of at least ..... days during the immediately preceding one calendar year shall be eligible to incorporate as resident director.
9. Annual general meeting is explained in section ..... of Companies Act 2013
10. .... Conceive the idea for starting up the business

**(10 × 1 = 10 Marks)**

### Section – B

Answer any *eight* questions. Each question carries 2 marks.

11. Explain minutes of company.
12. Explain the concept of “where the company is a sham”.
13. What is the meaning of Doctrine of Ultra vires?
14. What is a one person company?
15. Explain difference between forfeiture of shares & surrender of share.
16. What do you understand by ‘perpetual succession’ of a company?
17. Explain the concept of ‘Buy Back of shares’
18. Explain the term ‘Key Managerial Personnel’
19. What is the relationship of ‘holding and subsidiary company’?
20. Explain difference between Memorandum of Association and Articles of Association

**(8 × 2 = 16 Marks)**

### Section – C

Answer any *six* questions. Each question carries 4 marks.

21. “A company is an artificial person, created by law with a perpetual succession and a common seal” - Explain
22. Give legal provisions relating to the annual general meeting of a company.
23. Explain the powers of Securities and Exchange Board of India Act 1992?
24. Define corporate social responsibility. Explain the list of CSR activities
25. A private company need not issue a prospectus. Why?
26. Explain the functions of Audit committee
27. Explain the difference between transfer & transmission of shares
28. Who are liable for mis-statements in a prospectus?

**(6 × 4 = 24 Marks)**

### Section – D

Answer any *two* questions. Each question carries 15 marks.

29. What is corporate veil? When can it be lifted?
30. What do you understand by the winding up of a company? What are the various modes of winding up?
31. Explain the position of a director in a company? Explain the powers & duties of a director?

**(2 × 15 = 30 Marks)**

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