

20U356S

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Name:

Reg. No:

THIRD SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2021

(CUCBCSS-UG)

CC17U BC3 B03 - BUSINESS REGULATIONS

(Commerce – Core Course)

(2017, 2018 Admissions – Supplementary/Improvement)

Time: Three Hours

Maximum: 80 Marks

PART A

Answer *all* questions. Each question carries 1 mark.

Fill in the blanks:

1. An offer for continuous supply of product at certain rate for a certain period of time is called _____
2. An offer addressed to the world at large is _____
3. The person accepting the proposal is called _____
4. The person to whom the proposal is made is _____
5. One method by which a contract can be discharged by agreement is _____

State whether true or false:

6. Acceptance is always implied.
7. Special terms attached to an offer need not be communicated.
8. Offer must be made with a view to obtain the assent of the other party.
9. Acceptance must be communicated to the offeror in case of general offer.
10. Acceptance must be made before the offer.

(10 x 1 = 10 Marks)

PART B

Answer any *eight* questions. Each question carries 2 marks.

11. What is Agreement to sell?
12. Who is a substituted agent?
13. What do you mean by capacity of parties?
14. What do you mean by ascertained goods?
15. What do you mean by caveat emptor?
16. Who is a pawnee?
17. Who is a Del Credere agent?
18. What is Nemo dat quad not habet?

19. Define consideration?
20. What is agency by holding out?

(8 × 2 = 16 Marks)

PART C

Answer any *six* questions. Each question carries 4 marks.

21. Explain the rights of an agent against his principal?
22. Write a note on the implied warranties?
23. State various remedies available in the case of breach of contract?
24. What are the rights of an indemnity holder?
25. What are the differences between particular and general lien??
26. What are the rights of an unpaid seller?
27. Who is the finder of goods? What are the rights and liabilities of finder of goods?
28. Explain any five essentials of contract of guarantee?

(6 × 4 = 24 Marks)

PART D

Answer any *two* questions. Each question carries 15 marks.

29. Define bailment. What are the rights and duties of bailor and bailee?
30. What are the different modes of creation of agency?
31. Define contract. What are the essential elements of contract?

(2 × 15 = 30 Marks)
