

19U529S

(Pages: 2)

Name:

Reg. No:

FIFTH SEMESTER B.A. DEGREE EXAMINATION, NOVEMBER 2021

(CUCBCSS-UG)

CC15U ECO5 B10 - INTERNATIONAL ECONOMICS

(Economics – Core Course)

(2015 to 2018 Admissions – Supplementary/Improvement)

Time: Three Hours

Maximum: 80 Marks

Section A (Objective Type Questions)

Answer *all* questions. Each question carries ½ mark.

Multiple Choices:

1. “Trade as an engine of growth” who said this?
a) Robertson b) Samuelson c) Tinbergen d) None
2. Intra industry trade means
a) Trade in homogenous commodity b) Trade in differentiated commodity
c) Both a & b d) None of the above
3. Countervailing duty belongs to which category?
a) Traditional protectionism b) New protectionism
c) Neo protectionism d) All the above
4. Dumping means
a) Price discrimination b) Homogenous pricing
b) Fancy pricing d) none of the above
5. Loosest form of Economic integration?
a) PTA b) FTA c) Economic Union d) Common Market
6. Domestic currency price of foreign currency is
a) Exchange rate b) External value c) Both a & b d) All the above
7. Which among the following is a vehicle currency?
a) Dollar b) Euro c) Yen d) None
8. PPP was developed by
a) Cassel b) Samuelson c) Marshall d) None of the above
9. An increase in external value of foreign currency means?
a) Appreciation b) Depreciation c) Either a or b d) None of the above
10. Future contracts deals with
a) All currencies b) Specific currencies c) Standard currency d) All the above
11. BoP disequilibrium can be corrected by which measure.
a) Depreciation b) Devaluation c) Both a & b d) None of these

12. Treaty of Marrakesh is the basis for the establishment of:

- a) IMF b) European Union c) WTO d) None of these

(12 × ½ = 6 Marks)

Section B (Very Short Answer Type Questions)

Answer any *ten* questions not exceeding one paragraph.

- | | |
|-------------------------------------|--------------------------------------|
| 13. Define tariff. | 19. What is Common market? |
| 14. Define speculation. | 20. What is Persistent dumping? |
| 15. Define managed floating. | 21. What is deflation? |
| 16. Define countervailing duty. | 22. What is countervailing duty? |
| 17. What is flexible exchange rate? | 23. What is Terms of Trade? |
| 18. What is Dumping? | 24. Briefly explain Current account? |

(10 × 2 = 20 Marks)

Section C (Short Answer Type Questions)

Answer any *six* questions not exceeding one page.

25. Explain briefly about flexible exchange rate.
26. Write a note on hybrid exchange rate.
27. Write a short note on IMF.
28. European Union.
29. Briefly explain the different types of dumping.
30. Write a note on Forex.
31. Explain absolute advantage theory.
32. Differentiate FDI and FII?

(6 × 5 = 30 Marks)

Section D (Essay Type Questions)

Answer any *two* questions not exceeding three pages.

33. Write about the functions of Foreign Exchange Market
34. Explain H-O Theorem.
35. Explain BoP Theory of exchange rate determination.
36. What is BoP and how the disequilibrium in BoP can be corrected?

(2 × 12 = 24 Marks)
