

**18U684**

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Name: .....

Reg. No.....

**SIXTH SEMESTER B.Com. PROFESSIONAL DEGREE EXAMINATION, APRIL 2021**

(CUCBCSS-UG)

**CC17U BCP6 B28 - BANKING AND INSURANCE MANAGEMENT**

(B.Com. Professional - Core Course)

(2017 Admission - Regular)

Time: Three Hours

Maximum: 80 Marks

**Part I**

Answer *all* questions. Each question carries 1 mark.

1. Banking Regulation Act was passed in the year .....  
(a) 1949                      (b) 1934                      (c) 1956                      (d) 1948
2. Transfer of rights of a life insurance policy from one person to another is .....  
(a) Surrender                      (b) Assignment                      (c) Nomination                      (d) Warranties
3. Regional Rural banks are sponsored by .....  
(a) RBI    (b) State government  
(c) Central Government                      (d) Nationalized Government
4. 'Uberimae Fidei' means .....  
(a) Insurable interest    (b) Free consent                      (c) Utmost good faith    (d) None of these
5. .... contains an unconditional undertaking.  
(a) Cheque                      (b) Bills of Exchange    (c) Promissory Note    (d) None of these
6. CORE stands for .....
7. .... is the rate at which the RBI lends money to commercial banks in the event of any short fall of funds.
8. .... insurance compensates the loss on account of dishonesty of employees.
9. The validity period of a demand draft is .....
10. .... policy is taken to cover losses with in a particular time and place.

**(10 × 1 = 10 Marks)**

**Part II (Short Answer Questions)**

Answer any *eight* questions. Each question carries 2 marks.

11. Define Customer.
12. What is Double Insurance?
13. What is Credit Card?
14. Give the meaning of Subrogation.
15. What is assignment of a policy?

16. What is meant by mixed banking?
17. Define Indigenous Bank.
18. Define Promissory Note.
19. Write a note on CORE banking.
20. What is Micro Finance?

**(8 × 2 = 16 Marks)**

**Part III (Short Essays)**

Answer any *six* questions. Each question carries 4 marks.

21. Write a note on E-cheque.
22. What are the different types of banking?
23. State the requirements of a valid cheque.
24. What are the different types of liability insurances?
25. Insurance acts as a social security tool. Explain.
26. Write a note on IRDA Act 1999.
27. What are the important types of Marine Policy?
28. Distinguish between life insurance & General Insurance.

**(6 × 4 = 24 Marks)**

**Part IV (Long Essays)**

Answer any *two* questions. Each question carries 15 marks.

29. Explain the role of Commercial banks for the economic development of a country.
30. Describe the essential principles of Life insurance.
31. What are E-payments? Explain the different types of E- payment.

**(2 × 15 = 30 Marks)**

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