

18U641

(Pages: 2)

Name.....

Reg. No:

SIXTH SEMESTER B.A. DEGREE EXAMINATION, APRIL 2021

(CUCBCSS-UG)

(Regular/Supplementary/Improvement)

CC15U ECO6 B13 - PUBLIC FINANCE

(Economics – Core Course)

(2015 Admission onwards)

Time: Three Hours

Maximum: 80 Marks

Part A

Answer *all* questions. Each question carries ½ mark.

1. The concentration theory of incidence was propounded by
a) Mercantilists b) Classical c) Keynesians d) Physiocrats
2. Education is an example of
a) Public good b) Merit good c) Social good d) Club good
3. Voluntary Disclosure Scheme is related to
a) Taxation b) Black money c) Public debt d) Public expenditure
4. Escheat means a form of
a) Debt repayment b) Public borrowing c) Non-tax revenue d) Tax revenue
5. Who is the chairman of the 15th Finance Commission?
a) N K Singh b) Venugopal Reddy c) C Rangarajan d) Vijay Kelkar
6. If a tax is levied on the weight of the commodity, it is known as
a) Advalorem b) Specific c) Direct d) Compound
7. The difference between total expenditure and total receipts except loans and other liabilities is called
a) Fiscal deficit b) Budget deficit c) Primary deficit d) Revenue deficit
8. The entire tax burden will be upon the seller if the demand for the commodity is
a) Perfectly inelastic b) Elastic c) Perfectly elastic d) Inelastic
9. Entertainment tax is levied by
a) Local govt. b) State govt. c) Municipalities d) Central govt.
10. All expenditures of the Government of India are incurred from
a) National Savings Fund b) Consolidated Fund of India
c) Public Account of India d) Contingency Fund
11. Deficit financing leads to
a) Rise in prices b) Fall in prices c) Price stability d) None of these

