

18U662

(Pages: 2)

Name:

Reg. No.....

SIXTH SEMESTER B.Com. DEGREE EXAMINATION, APRIL 2021

(CUCBCSS-UG)

(Regular/Supplementary/improvement)

CC17U BC6 B13 - AUDITING AND CORPORATE GOVERNANCE

(Commerce – Core Course)

(2017 Admission onwards)

Time: Three Hours

Maximum: 80 Marks

PART A

Answer *all* questions. Each question carries 1 mark.

1. The audit conducted in between two annual audits is known as
2. is the essence of auditing.
3. The work of a person is automatically checked by another person in
4. Errors which compensate each other are called
5. audit is an evaluation of managerial performance by a team of experts.

State whether it is true or false:

6. Internal auditor requires prescribed qualifications as per law.
7. Special audit is conducted as per the directions of Central Government.
8. Cost auditor is appointment by the shareholders.
9. CRISIL is an international rating agency.
10. Internal auditing is carried out only periodically

(10 x 1 = 10 Marks)

PART B

Answer any *eight* questions. Each question carries 2 marks.

11. Define auditing.
12. What are the different types of vouchers?
13. What is Insider Trading?
14. What is qualified audit report?
15. Explain audit planning.
16. What is Whistle Blowing?
17. What is Internal Audit?
18. What are the qualifications of an auditor?
19. Explain the 4 P's of Corporate Governance.
20. What is concurrent audit?

(8 x 2 = 16 Marks)

PART C

Answer any *six* questions. Each question carries 4 marks.

21. Distinguish between Vouching and Verification.
22. Discuss the recent trends in auditing.
23. Explain the theories of Corporate Governance.
24. Explain the principles of Internal check.
25. Explain the main principles of the code on Corporate Governance.
26. Differentiate between Investigation and Auditing.
27. Explain the Corporate Governance failure in Satyam Computers.
28. Differentiate between Management Audit and Cost Audit.

(6 x 4 = 24 Marks)

PART D

Answer any *two* questions. Each question carries 15 marks.

29. Discuss the points to be considered while vouching the payment side of cash book.
30. Make an evaluation on different special areas of audit.
31. Explain the objectives and principles of auditing.

(2 x 15 = 30 Marks)
