

18U662S

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Name:

Reg. No.....

SIXTH SEMESTER B.Com. DEGREE EXAMINATION, APRIL 2021

(CUCBCSS-UG)

CC15U BC6 B13/ CC16U BC6 B13 - AUDITING

(Commerce – Core Course)

(2015 - 2016 Admissions - Supplementary)

Time: Three Hours

Maximum: 80 Marks

PART A

Answer *all* questions. Each question carries 1 mark

1. Meaning of the Latin word Audire is -----
 - a. To hear
 - b. To speak
 - c. To tell
 - d. To see
2. Audit working paper are -----
 - a. Audit files
 - b. Audit evidences
 - c. Audit letter of engagement
 - d. important information pertaining to audit
3. Errors in totaling and balancing is an example of -----
 - a. Error of omission
 - b. Error of commission
 - c. Compensating errors
 - d. Error of principle
4. Civil liability arises out of -----
 - a. company law
 - b. for breach of trust
 - c. for delay in submitting the report
 - d. For damage
5. Examination items for verifications are
 - a. All business transactions.
 - b. All cash transactions
 - c. All assets
 - d. Assets and liabilities appearing in the balance sheet

Fill in the blanks

6. The audit conducted generally between two annual audits is called -----
7. Documentary evidence in support of transaction entered in the books of accounts are -----
8. Pre arranging and coordinating the work of audit of a client is called -----
9. Special auditor is appointed by -----
10. EDP Stands for -----

(10 x 1 = 10 Marks)

PART B

Answer any *eight* questions. Each question carries 2 marks.

11. Define auditing.
12. What is an audit note book?
13. What is teeming and lading?
14. What is meant by clean report?
15. How will you vouch cash sales of a company?
16. What do you mean by tax audit?
17. What is investigation?
18. Define internal check.
19. What is test checking?
20. What is an audit certificate?

(8 x 2 = 16 Marks)

PART C

Answer any *six* questions. Each question carries 4 marks.

21. Distinguish between internal check and internal control
22. What is management audit? What are its objectives?
23. Discuss the contents of an audit report.
24. What are the principles of auditing?
25. Explain internal check system with regards to wages
26. Explain various steps taken by the auditor to value assets of a firm?
27. What is contingent liability? How it is verified?
28. What is an Audit Committee? What are its functions?

(6 x 4 = 24 Marks)

PART D

Answer any *two* questions. Each question carries 15 marks

29. Explain the Rights, duties and liabilities of an auditor
30. What are the objects and advantages of auditing?
31. Explain the procedure of vouching cash payments.

(2 x 15 = 30 Marks)
