

19U454S

(Pages: 2)

Name:

Reg. No:

FOURTH SEMESTER B.Com./B.B.A./B.Sc. DEGREE EXAMINATION, APRIL 2021

(CUCBCSS-UG)

CC15U GN4 A14 - BANKING AND INSURANCE

(Common Course)

(2015 to 2018 Admissions – Supplementary/Improvement)

Time: Three hours

Maximum: 80 Marks

I. Answer *all* questions. Each question carries 1 mark.

A. Fill in the blanks:

1. The IRDA came into force in the year -----
2. The PIN in ATM card stands for -----
3. In India private sector entered into the life insurance business in the year -----
4. Imperial bank of India was nationalised in -----
5. When banks sells insurance products, it is called -----

B. State whether the statement are true or false:

6. The first bank of India was bank of Hindustan.
7. Ragaram G Rajan is RBI's 23rd governor.
8. Bank rate of RBI is also known as discount rate.
9. IFSC code includes 11 digits.
10. A crossed cheque cannot be paid over the counter.

(10 × 1 = 10 Marks)

II. Short answer type questions. Answer any eight questions. Each question carries 2 marks.

11. What is off-shore banking?
12. Expand EMI
13. Define foreign bank. Give three examples?
14. What is reverse repo?
15. What is banking ombudsman scheme?
16. What is NRE account?
17. What are the factors affecting the comprehensive vehicle insurance policy?
18. Explain the list of public sector insurance companies in India?
19. What is health insurance portability?
20. What is average clause?

(8 × 2 = 16 Marks)

III Short essay type questions. Answer any *six* questions. Each question carries 4 marks.

21. Distinguish between assignment and nomination
22. Explain the different policies of fire insurance?
23. Distinguish between crossing and endorsement.
24. Explain the different types of crossing?
25. Differentiate assurance and insurance?
26. Discuss the monetary policies of RBI.
27. What is the claim settlement procedure for marine insurance?
28. Explain development banks in India.

(6 × 4 = 24 Marks)

IV. Essay Type Questions. Answer any *two* questions. Each question carries 15 marks.

29. Distinguish between life insurance and general insurance. Explain briefly the various types of life insurance policy in India.
30. What are the precautions to be taken by a banker while opening an account in Partnership firm, Joint Stock Company, club and association, and minor?
31. Discuss the powers, duties and scope of IRDA.

(2 × 15 = 30 Marks)
