

20U442

(Pages: 2)

Name:

Reg.No:

FOURTH SEMESTER B.A DEGREE EXAMINATION, APRIL 2022

(CBCSS - UG)

(Regular/Supplementary/Improvement)

CC19U ECO4 B06 - MACRO ECONOMICS - II

(Economics - Core Course)

(2019 Admission onwards)

Time : 2.5 Hours

Maximum : 80 Marks

Credit : 4

Part A (Short answer questions)

Answer *all* questions. Each question carries 2 marks.

1. Define LM Curve.
2. Bring out the characteristics of inflation.
3. Distinguish between open and suppressed inflation.
4. Define Headline Inflation.
5. Bring out the effect of inflation on business class people in an economy.
6. Bring out the causes of cost push inflation.
7. Define Unemployment trap.
8. What is Current Daily Status Unemployment?
9. Define Kondratieff cycle.
10. Write a note on prosperity phase of business cycle.
11. Define natural rate of interest.
12. Define income policy.
13. What are the qualitative instruments of credit control?
14. What is Classical range?
15. What is forward guidance?

(Ceiling: 25 Marks)

Part B (Paragraph questions)

Answer *all* questions. Each question carries 5 marks.

16. Explain the shifts in IS curve.
17. Explain the monetary measures to control inflation.
18. Explain Okun's law.
19. Explain the expectation augmented Philips curve.
20. Explain NAIRU.
21. Bring out the definition and features of Business Cycle.
22. Explain the monetarist interpretation of trade cycle.
23. Define Fiscal Policy. Explain the major instruments of fiscal policy.

(Ceiling: 35 Marks)

Part C (Essay questions)

Answer any *two* questions. Each question carries 10 marks.

24. Define goods market and money market. Explain the General equilibrium situation in an economy.
25. Critically examine the concept of Philips curve. What are its policy implications?
26. What is a trade cycle? Critically examine Keynesian theory of trade cycle.
27. Explain The Great Recession of 2008 and its causes. Bring out the use of monetary and fiscal policy during the crisis situation.

(2 × 10 = 20 Marks)
