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Name:

Reg.No:

SIXTH SEMESTER B.Com. DEGREE EXAMINATION, APRIL 2022

(CBCSS - UG)

CC19U BCM6 B13 - AUDITING AND CORPORATE GOVERNANCE

(Commerce - Core Course)

(2019 Admission - Regular)

Time : 2.5 Hours

Maximum : 80 Marks

Credit : 4

Part A (Short answer questions)

Answer *all* questions. Each question carries 2 marks.

1. Write any two features of auditing techniques.
2. Write about balance sheet audit.
3. Who is qualified to appoint as an auditor of a company?
4. What is secondary voucher?
5. What are the vouchers used in wages?
6. List few methods of valuation of stock in trade.
7. Explain the term internal check.
8. Write any few examples of cash receipts?
9. Write any two advantages of cost audit.
10. What is an unqualified audit report?
11. List out the three effects of good corporate governance.
12. Explain whole time director.
13. How to define money laundering?
14. Describe the term conflicts of interest.
15. List out any four principles from king's report on corporate governance.

(Ceiling: 25 Marks)

Part B (Paragraph questions)

Answer *all* questions. Each question carries 5 marks.

16. Bring out the merits and demerits of audit note book.
17. How should an auditor vouch purchases returns?
18. Distinguish between verification and valuation.
19. What are the differences between internal auditing and internal check?
20. Sort out the rights of an auditor.
21. Explain the benefits of credit rating agencies.
22. Explain shareholders activism.
23. What is the complaint raised by Cyrus Mistry against TATA group?

(Ceiling: 35 Marks)

Part C (Essay questions)

Answer any *two* questions. Each question carries 10 marks.

24. What do you mean by Auditing and Investigation? Distinguish between Auditing and Investigation. Also state the objective of Investigation.
25. Define verification. Explain the techniques used in verification.
26. Identify and Explain recent trends in Auditing.
27. Describe clause 49 of the Listing agreement.

(2 × 10 = 20 Marks)
