

19U627

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Name:

Reg. No.....

SIXTH SEMESTER B.A. DEGREE EXAMINATION, APRIL 2022

(CBCSS-UG)

CC19U ECO6 B13 - DEVELOPMENT OF ECONOMIC THOUGHT

(Economics – Core Course)

(2019 Admission – Regular)

Time: 2 ½ Hours

Maximum: 80 Marks

Credit: 4

PART A

Answer *all* questions. Each question carries 2 marks.

1. Laissez faire policy.
2. Mercantilists ideas on foreign trade.
3. Elasticity of demand.
4. Francis Quesnay.
5. Liquidity preference.
6. Theory of market glut.
7. Malthusian theory of population.
8. Say's law of market.
9. Marginalism.
10. Utility Analysis.
11. Jevons's theory of value.
12. General equilibrium analysis.
13. MEC
14. Quasi- Rent.
15. Drain Theory.

(Ceiling: 25 Marks)

PART B

Answer *all* questions. Each question carries 5 marks.

16. Explain the concept of Division of Labour.
17. Explain Classical concept of full employment.
18. Marxian Dialectical materialism.
19. Explain Keynesian income determination model.
20. Explain the basic tenets of Physiocracy.
21. Explain the salient features of Indian economic thought.

22. Discuss the major contributions of B.R. Ambedkar.

23. Write a note on the legacy of Adam Smith.

(Ceiling: 35 Marks)

PART C

Answer any *two* questions. Each question carries 10 marks.

24. Examine the theoretical contributions of David Ricardo.

25. Discuss the basic characteristics of mercantilism.

26. Discuss Marxian materialistic interpretation of history.

27. Examine the major tenets of Gandhian economics.

(2 × 10 = 20 Marks)
