

19U628

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Name:

Reg.No:

SIXTH SEMESTER B.A. DEGREE EXAMINATION, APRIL 2022

(CBCSS - UG)

CC19U ECO6 B14 - ECONOMICS OF GROWTH AND DEVELOPMENT

(Economics - Core Course)

(2019 Admission - Regular)

Time : 2.5 Hours

Maximum : 80 Marks

Credit : 4

Part A (Short answer questions)

Answer *all* questions. Each question carries 2 marks.

1. What is economic development?
2. Country A's basic literacy rate is 80%, Infant mortality rate is 32 and average life expectancy is 65. Country B's basic literacy rate is 90%, Infant mortality rate is 30 and average life expectancy is 71. Estimate the PQLI of country A and B. Which among them is more developed? (Note: 1. Basic literacy rate-Maximum value: 100 and minimum value: 0, 2. Infant mortality rate- maximum value: 229 and minimum value: 9, 3. Life expectancy- maximum value: 77 and minimum value 38).
3. How a long and healthy life is estimated in HDI?
4. "UDCs are trapped in Vicious circle of poverty". Justify?
5. What is development gap?
6. How to break vicious circles of poverty?
7. Criticize Rostow's theory.
8. Is state intervention a necessary condition for balanced growth? Justify your answer.
9. Explain complementarity of demand.
10. Examine Positive sum incentives.
11. Explain the main features of phase three in Fei-Ranis model.
12. Explain the reasons for migration.
13. Examine the impact of poverty on process of development.

14. Explain main assumptions of solow model.
15. "Romer's model emphasizes the crucial role of ideas in driving growth"- Elaborate.

(Ceiling: 25 Marks)

Part B (Paragraph questions)

Answer *all* questions. Each question carries 5 marks.

16. Explain the different Entitlement relations accepted in a market economy.
17. Write a note on "Development as freedom".
18. Discuss the two series of investment in the Unbalanced growth theory.
19. How economy attains development in Lewis model?
20. Explain different measures of poverty.
21. Explain the different components of sustainable development.
22. Write a note on Global warming.
23. Explain Limits to growth.

(Ceiling: 35 Marks)

Part C (Essay questions)

Answer any *two* questions. Each question carries 10 marks.

24. Describe the important Economic and social indicators of Economic development.
25. Explain in detail the Low Level Equilibrium Trap Theory.
26. Write a note on Endogenous model of growth.
27. Summarize the features, components and strategies of sustainable development.

(2 × 10 = 20 Marks)
